Check appropriate box:

☒ Original signed form

☐ Conformed copy

Form Approved
OMB No. 1902-0028
(Expires 1/31/2002)

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FERC FORM NO. 2:
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

This report is mandatory under the Natural Gas Act, Sections 10(a) and 16, and 18 CFR 260.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)	Year of Report
	Dec. 31, 2000

GENERAL INFORMATION

I. Purpose

This form is designed to collect financial and operational information from major interstate natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is a nonconfidential public use form.

II. Who Must Submit

Each Major natural gas company which meets the filing requirements of 18 CFR 260.1 must submit this form.
NOTE: Major means having combined gas transported or stored for a fee exceeding 50 million Dth in each of the 3 previous calendar years.

III. What and Where to Submit

(a) Submit the electronic medium in accordance with the procedures specified in 18 CFR § 385.2011 and an original and four (4) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
Washington, DC 20426

Retain one copy of this report for your files.

(b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
Washington, DC 20426

(c) For the CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with current standards of reporting which will:

(i) contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) be signed by independent certified public accountants or independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States (See 18 CFR 158.10-158.12 for specific qualifications.)

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-116
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122

Insert the letter or report immediately following the cover sheet of the original and each copy of this form.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirement free of charge from:

Public Reference and Files Maintenance Branch
Washington, DC 20426
(202) 208-2356

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 2,475 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, Washington, DC 20426 (Attention: Michael Miller, ED-12.4); and to the Office of Information and Regulatory Affairs. Office of the Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform Systems of Accounts (18 CFR 201)(U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.

II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use the current year amounts for statement of income accounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, either

(a) Enter the words "Not Applicable" on the particular page(s), or
(b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VII. below).

VI. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).

VII. When making revisions, resubmit the electronic medium and only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
Washington, DC 20426

VIII. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.

IX. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

X. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XI. Report all gas volumes in MMBtu and Dth.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11) instead of the schedules in the FERC Form 2 if they are in substantially the same format.

XIII. Report footnotes on pages 551 and 552. Sort data on page 551 by page number. Sort data on page 552 by footnote number. The page number component of the footnote reference is the first page of a schedule whether it is a single page schedule or a multi-page schedule. Even if a footnote appears on a later page of a multi-page schedule the footnote will only reference the first page of the schedule. The first page of a multi-page schedule now becomes a proxy for the entire schedule. For example, Gas Plant in Service ranges across pages 204 through 209. A footnote on page 207 would contain a page reference of 204.

DEFINITIONS

I. Btu per cubic foot—The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32°F, and under standard gravitational force (980.665 cm. per sec.) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value).

II. Commission Authorization—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the Commission whose authorization was obtained and give date of the authorization.

III. Dekatherm—A unit of heating value equivalent to 10 therms or 1,000,000 Btu.

IV. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

EXCERPTS FROM THE LAW

(Natural Gas Act, 15 U.S.C. 717-717w)

"Sec.10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest due and paid, depreciation, amortization, and other reserves, costs of facilities, cost of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, cost of renewal and replacement of such facilities, transportation, delivery, use, and sale of natural gas..."

"Sec. 16. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within which they shall be filed..."

GENERAL PENALTIES

"Sec.21(b). Any person who willfully and knowingly violates any rule, regulation, restriction, condition, or order made or imposed by the Commission under authority of this act, shall, in addition to any other penalties provided by law, be punished upon conviction thereof by a fine of not exceeding $500 for each and every day during which such offense occurs."

FERC FORM NO. 2:
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION	
01 Exact Legal Name of Respondent Avista Corp	02 Year of Report Dec. 31, 2000
03 Previous Name and Date of Change (*If name changed during year*)	
04 Address of Principal Office at End of Year (*Street, City, State, Zip Code*) 1411 E. Mission Avenue, Spokane, WA 99202	
05 Name of Contact Person J. E. Eliassen	06 Title of Contact Person Senior Vice President & CFO
07 Address of Contact Person (*Street, City, State, Zip Code*) 1411 E. Mission Avenue, Spokane, WA 99202	

08 Telephone of Contact Person, Including Area Code	09 This Report is:	10 Date of Report (*Mo, Da, Yr*)
(509) 495-2046	[X] An Original [ ] A Resubmission	04/30/2001

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

11 Name	12 Title
Gary G. Ely	Chairman, President & CEO
13 Signature Gary G. Ely	14 Date Signed 04/30/2001

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

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Name of Respondent	This Report Is: ☐ An Original ☐ A Resubmission	Date of Report *(Mo, Da, Yr)*	Year of Report Dec. 31, ____

LIST OF SCHEDULES (Natural Gas Company)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Name of Respondent	This Report Is: ☐ An Original ☐ A Resubmission	Date of Report *(Mo, Da, Yr)*	Year of Report Dec. 31, ____

LIST OF SCHEDULES (Natural Gas Company)(Continued)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)(Continued)			
38	Taxes Accrued, Prepaid, and Charged During Year	262-263		
39	Miscellaneous Current and Accrued Liabilities	268		
40	Other Deferred Credits	269		
41	Accumulated Deferred Income Taxes-Other Property	274-275		
42	Accumulated Deferred Income Taxes-Other	276-277		
43	Other Regulatory Liabilities	278		
	INCOME ACCOUNT SUPPORTING SCHEDULES			
44	Gas Operating Revenues	300-301		
45	Revenues from Transportation of Gas of Others Through Gathering Facilities	302-303		
46	Revenues from Transportation of Gas of Others Through Transmission Facilities	304-305		
47	Revenues from Storage Gas of Others	306-307		
48	Other Gas Revenues	308		
49	Gas Operation and Maintenance Expenses	317-325		
50	Exchange and Imbalance Transactions	328		
51	Gas Used in Utility Operations	331		
52	Transmission and Compression of Gas by Others	332		
53	Other Gas Supply Expenses	334		
54	Miscellaneous General Expenses-Gas	335		
55	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
56	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
	COMMON SECTION			
57	Regulatory Commission Expenses	350-351		
58	Distribution of Salaries and Wages	354-355		
59	Charges for Outside Professional and Other Consultative Services	357		
	GAS PLANT STATISTICAL DATA			
60	Compressor Stations	508-509		
61	Gas Storage Projects	512-513		
62	Transmission Lines	514		
63	Transmission System Peak Deliveries	518		
64	Auxiliary Peaking Facilities	519		
65	Gas Account-Natural Gas	520		
66	System Map	522		
67	Footnote Reference	551		
68	Footnote Text	552		
69	Stockholders' Reports (check appropriate box)	-		
70	☐ Four copies will be submitted.			
71	☐ No annual report to stockholders is prepared.			

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[Next page is 101]

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

J. E. Eliassen, Senior Vice President and Chief Financial Officer
1411 E. Mission Avenue
Spokane, WA 99202

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Washington, Incorporated March 15, 1889

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the states of Washington, Idaho and Montana

Natural gas service in the states of Washington, Idaho, Oregon, and California

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Avista Capital	Parent company to all of the		
2		Company's subsidiaries.	100	
3				
4	Avista Advantage, Inc.	Provides various energy	100	
5		services, such as Internet-		
6		based specialty billing and		
7		information services.		
8				
9	Avista Communications, Inc.	An Integrated Communications	82	
10		Provider (ICP) providing		
11		local telecommunications		
12		solutions and designs, builds		
13		and manages metropolitan		
14		area fiber optic networks.		
15				
16	Avista Development, Inc.	Nonoperating company which	100	
17		maintains a small investment		
18		portfolio of real estate and		
19		other investments.		
20				
21	Avista Energy, Inc.	Wholesale power marketing.	100	
22				
23	Avista Fiber, Inc.	Merged with Avista		
24		Communications, Inc. in 2000.		
25				
26	Avista Laboratories, Inc.	Develops proton exchange	100	
27		membrane (PEM) fuel cell		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1		technology and fuel cell		
2		components.		
3				
4	Avista Power, Inc.	Develops/owns electric	100	
5		generation assets.		
6				
7	Avista Services, Inc.	Offers products/services to	100	
8		utility customers.		
9				
10	Avista Turbine Power, Inc.	Develops electric generation	100	
11		assets.		
12				
13	Avista Rathdrum, LLC	Develops electric generation	100	
14		assets.		
15				
16	Avista Ventures, Inc.	Invests in emerging business	100	
17		opportunities.		
18				
19	Pentzer Corporation	Within Avista Capital;	100	
20		parent company of Advanced		
21		Manufacturing and		
22		Development.		
23				
24	International Retail Service Group	Provides backroom supplies	100	
25		for retail stores.		
26		Sold in 2000.		
27				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

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Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Advanced Manufacturing and Development, Inc.	Manufacturer of electronic	93	
2		and mechanical equipment		
3		for the computer and		
4		instrumentation industries		
5		and fabricates video arcade		
6		games.		
7				
8	INDIRECT CONTROL:			
9	Avista-STEAG, LLC	Develops electric generation	50	
10		assets.		
11				
12	Avista Rathdrum, LLC	Develops electric generation	49	
13		assets.		
14				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President, and Chief Executive Officer	G. G. Ely	304,077
2			
3	Senior Vice President and Chief Financial Officer	J. E. Eliassen	237,599
4			
5	Senior Vice President and General Counsel	D. J. Meyer	239,999
6			
7	Vice President - External Relations	R. D. Fukai	192,819
8			
9	Vice President and Treasurer	R. R. Peterson	137,999
10			
11	Vice President and Corporate Secretary	T. L. Syms	110,119
12			
13	Vice President - Corporate Development	R.D. Woodworth	140,399
14			
15	Vice President and Controller	C. M. Burmeister - Smith	137,999
16			
17	Vice President - Investor & Corporate Relations	D. A. Brukardt	153,469
18			
19	Vice President	K. O. Norwood	106,900
20			
21	Vice President	S. L. Morris	136,728
22			
23	Chairman of the Board and CEO until 11/00	T. M. Mathews	749,999
24			
25	Vice Pres. & Gen Mgr-Energy Delivery until 8/00	E. H. Turner	162,445
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Larry A. Stanley***	1501 E. Trent Avenue, Spokane WA 99202
2	Chairman of the Board	
3		
4	David A. Clack***	325 E. Sprague Avenue, Spokane WA 99202
5		
6	Eugene W. Meyer***	3 Plumbridge Lane, Hilton Head Island, SC 29928
7		
8	R. John Taylor***	111 Main Street, Lewiston ID 83501
9		
10	Sarah M. R. (Sally) Jewell	6750 S. 228th Street, Kent WA 98032
11		
12	John F. Kelly	19300 Pacific Highway South, Seattle WA 98188
13		
14	Bobby Schmidt	5 Trails End, Hilton Head Island, SC 29926
15		
16	Daniel J. Zaloudek	8405 S. Canton, Tulsa OK 74137
17		
18	Jessie J. Knight	Emerald Plaza, 402 W. Broadway, Suite 1000, San Diego, CA
19		92101
20		
21	Erik J. Anderson	801 Second Ave 13th Floor, Seattle WA 98104
22		
23	Kristianne Blake	P.O. Box 28338, Spokane WA 99228
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust(whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.
4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting
November 21, 2000 to pay the December 15, 2000 dividend	Total: 39,915,924 By Proxy: 39,915,924	May 11, 2000 Spokane, Washington

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of Votes as of (date): 11/21/2000 Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities				
5	TOTAL number of security holders				
6	TOTAL votes of security holders listed below				
7					
8	Thomas M. Matthews	88,398	88,398		
9	7023 S. Brookshire Ct.				
10	Spokane, WA 99223				
11					
12	Duane B. Hagadone	77,646	77,646		
13	P. O. Box 6200				
14	Coeur d'Alene, ID 83816-1937				
15					
16	Otis Kline TR U/A Oct.15 87	70,000	70,000		
17	Otis E. Kline Trust				
18	2625 East Southern., C-179				

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Tempe, AZ 85282				
20					
21	Harold J. White TR U/A DTD Dec. 12 91	46,891	46,891		
22	Harold J. White & Abbie E. White Family				
23	2025 N. Eastern Rd.				
24	Spokane, WA 99212-1210				
25					
26	Margaret Ann Brosnan TR U/A DTD 9/13/94	31,000	31,000		
27	Margaret Ann Brosnan Living Trust				
28	7218 Braewood Dr.				
29	Independence, OH 44131-5548				
30					
31	Alfred C. Glassell Jr.	30,028	30,028		
32	1021 Main St. Suite 2300				
33	Houston, TX 77002-6606				
34					
35	Gladys L. Rikerd	24,684	24,684		
36	312 W. Hastings Rd., Apt. 143				
37	Spokane, WA 99218-3701				
38					
39	Paul Friedrich Eisen TR U/A DTD 2/7/97	22,891	22,891		
40	Paul Friedrich Declaration Trust				
41	c/o Spinks Auto				
42	3112 N. Jacksonville Rd.				
43	Ocala, FL 34479				
44					
45	Darlene L. Braune & Edmund W. Braune JT	21,175	21,175		
46	1422 S. Monroe St.				
47	Spokane, WA 99203				
48					
49	Ernest C. Goshay Jr. & Marie K. Goshay	20,011	20,011		
50	TRS U/A DTD 8/18/98				
51	Goshay Living Trust				
52	3112 W. Beacon Ave.				
53	Spokane, WA 99208-4604				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. None
2. None
3. None
4. None
5. None
6. Reference is made to Notes 2, 9, 10, 11, 12, 13, 14, and 16 of Notes to the Financial statements, Page 123 of this report.
7. The Articles of Incorporation were restated in February 1999 due to the Company's name change to Avista Corporation (Avista Corp.) from the Washington Water Power Company.
8. Average annualized increases for clerical, technical, and exempt personnel in 2000 was 2.9% Bargaining unit employees were granted a 3.0% increase.
9. Reference is made to Note 19 of Notes to the Financial Statements, Page 123 of this report.
10. Reference is made to Note 19 of Notes to the Financial Statements, Page 123 of this report; specifically the Securities Litigation paragraphs.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	2,184,698,115	2,205,229,760
3	Construction Work in Progress (107)	200-201	30,912,195	33,535,637
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,215,610,310	2,238,765,397
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	714,773,120	720,453,521
6	Net Utility Plant (Enter Total of line 4 less 5)		1,500,837,190	1,518,311,876
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,500,837,190	1,518,311,876
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	**OTHER PROPERTY AND INVESTMENTS**			
14	Nonutility Property (121)	221	6,950,903	2,765,832
15	(Less) Accum. Prov. for Depr. and Amort. (122)		193,356	197,733
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	230,307,170	361,836,801
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		65,527,205	57,378,993
21	Special Funds (125-128)		27,893,879	18,527,208
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		330,485,801	440,311,101
23	**CURRENT AND ACCRUED ASSETS**			
24	Cash (131)		-3,865,036	-2,637,705
25	Special Deposits (132-134)		200	1,205,000
26	Working Fund (135)		186,596	245,067
27	Temporary Cash Investments (136)		2,072	17,714,449
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		76,566,438	203,722,326
30	Other Accounts Receivable (143)		1,783,086	3,566,418
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,599,112	2,535,050
32	Notes Receivable from Associated Companies (145)		0	113,588,336
33	Accounts Receivable from Assoc. Companies (146)		-129,672	930,301
34	Fuel Stock (151)	227	5,318,489	1,825,797
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	11,384,273	9,336,104
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	55,649	14,826
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	475,204	677,156
44	Gas Stored Underground - Current (164.1)		2,982,740	5,703,917
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		568,600	636,146
46	Prepayments (165)		7,659,459	3,567,475
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		34,917	168,806
49	Rents Receivable (172)		837,222	736,224
50	Accrued Utility Revenues (173)		0	0
51	Miscellaneous Current and Accrued Assets (174)		344,505	2,320,798
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		102,605,630	360,786,391

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	**DEFERRED DEBITS**			
54	Unamortized Debt Expenses (181)		15,724,491	13,713,613
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	174,202,423	162,517,591
58	Prelim. Survey and Investigation Charges (Electric) (183)		5,002	54,219
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		1,719,958	720,623
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	66,619,693	64,351,530
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reaquired Debt (189)		15,397,185	14,160,163
66	Accumulated Deferred Income Taxes (190)	234	31,811,277	58,647,476
67	Unrecovered Purchased Gas Costs (191)		12,205,318	41,067,833
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		317,685,347	355,233,048
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		2,251,613,968	2,674,642,416

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	318,730,565	610,740,599
3	Preferred Stock Issued (204)	250-251	306,286,353	35,000,000
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	0	0
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	12,324,299	11,696,211
11	Retained Earnings (215, 215.1, 216)	118-119	-20,542,668	-105,542,229
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	108,063,874	238,484,148
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		700,213,825	766,986,307
15	**LONG-TERM DEBT**			
16	Bonds (221)	256-257	372,200,000	306,300,000
17	(Less) Reaquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	443,503,709	723,160,000
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		704,090	112,511
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		814,999,619	1,029,347,489
23	**OTHER NONCURRENT LIABILITIES**			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		0	0
26	Accumulated Provision for Injuries and Damages (228.2)		1,109,280	726,198
27	Accumulated Provision for Pensions and Benefits (228.3)		16,685,931	15,974,659
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		17,795,211	16,700,857
31	**CURRENT AND ACCRUED LIABILITIES**			
32	Notes Payable (231)		0	0
33	Accounts Payable (232)		67,577,808	194,750,476
34	Notes Payable to Associated Companies (233)		17,624,684	0
35	Accounts Payable to Associated Companies (234)		11,439,285	41,900,175
36	Customer Deposits (235)		2,202,241	2,966,766
37	Taxes Accrued (236)	262-263	21,184,286	-14,177,077
38	Interest Accrued (237)		14,092,536	16,584,666
39	Dividends Declared (238)		-1	-2
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		704,542	618,174
43	Miscellaneous Current and Accrued Liabilities (242)		17,369,538	32,705,930
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		152,194,919	275,349,108

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	**DEFERRED CREDITS**			
47	Customer Advances for Construction (252)		1,884,242	1,438,407
48	Accumulated Deferred Investment Tax Credits (255)	266-267	817,500	768,192
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	168,640,959	65,943,409
51	Other Regulatory Liabilities (254)	278	1,871,248	87,615,847
52	Unamortized Gain on Reaquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	393,196,441	430,492,800
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		566,410,390	586,258,655
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		2,251,613,964	2,674,642,416

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	1,512,100,770	1,115,647,466
3	Operating Expenses			
4	Operation Expenses (401)	320-323	1,388,465,332	834,477,145
5	Maintenance Expenses (402)	320-323	25,746,661	25,991,997
6	Depreciation Expense (403)	336-337	54,285,384	53,160,073
7	Amort. & Depl. of Utility Plant (404-405)	336-337	10,339,617	9,286,375
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	99,048	99,048
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		-22,863	436,800
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)		17,747,983	
13	Taxes Other Than Income Taxes (408.1)	262-263	47,758,678	49,630,354
14	Income Taxes - Federal (409.1)	262-263	-42,508,513	17,333,805
15	- Other (409.1)	262-263	-1,567,966	1,028,955
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	43,310,225	16,991,938
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	4,572,425	3,351,747
18	Investment Tax Credit Adj. - Net (411.4)	266	-49,308	-49,308
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		1,503,535,887	1,005,035,435
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		8,564,883	110,612,031

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
1,287,254,639	928,163,642	224,846,131	187,483,824			2
						3
1,214,379,954	701,238,217	174,085,378	133,238,928			4
22,091,373	22,639,069	3,655,288	3,352,928			5
41,395,721	40,978,118	12,889,663	12,181,955			6
9,472,754	8,553,797	866,863	732,578			7
99,048	99,048					8
-22,863	436,800					9
						10
						11
17,747,983						12
36,009,470	40,554,055	11,749,208	9,076,299			13
-36,694,557	18,231,110	-5,813,956	-897,305			14
-647,869	705,649	-920,097	323,306			15
27,495,895	9,545,840	15,814,330	7,446,098			16
4,244,958	3,673,631	327,467	-321,884			17
		-49,308	-49,308			18
						19
						20
						21
						22
1,291,585,985	839,308,072	211,949,902	165,727,363			23
-4,331,346	88,855,570	12,896,229	21,756,461			24

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
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Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		8,564,883	110,612,031
26	Other Income and Deductions			
27	Other Income			
28	Nonutilty Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		251,641	37,292
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		169,793	145,467
31	Revenues From Nonutility Operations (417)		285,960	3,418,414
32	(Less) Expenses of Nonutility Operations (417.1)		2,209,125	-208,542
33	Nonoperating Rental Income (418)		-28,427	-44,489
34	Equity in Earnings of Subsidiary Companies (418.1)	119	131,479,632	-32,203,704
35	Interest and Dividend Income (419)		8,680,321	2,979,430
36	Allowance for Other Funds Used During Construction (419.1)		604,309	1,040,169
37	Miscellaneous Nonoperating Income (421)		1,457,745	3,716,878
38	Gain on Disposition of Property (421.1)		18,862,673	614,626
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		159,214,936	-20,378,309
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		42,703	260,501
42	Miscellaneous Amortization (425)	340	1,325,815	1,339,754
43	Miscellaneous Income Deductions (426.1-426.5)	340	5,651,115	17,877
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		7,019,633	1,618,132
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	27,200	110,985
47	Income Taxes-Federal (409.2)	262-263	18,300,940	2,628,606
48	Income Taxes-Other (409.2)	262-263	798,111	-3,166,744
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	2,343,111	3,671,072
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	18,044,012	1,802,163
51	Investment Tax Credit Adj.-Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		3,425,350	1,441,756
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		148,769,953	-23,438,197
55	Interest Charges			
56	Interest on Long-Term Debt (427)		61,296,180	55,939,881
57	Amort. of Debt Disc. and Expense (428)		1,526,972	1,048,672
58	Amortization of Loss on Reaquired Debt (428.1)		1,882,512	1,995,567
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340	196,041	1,546,956
62	Other Interest Expense (431)	340	2,103,692	1,612,866
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,349,503	1,000,486
64	Net Interest Charges (Enter Total of lines 56 thru 63)		65,655,894	61,143,456
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		91,678,942	26,030,378
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		91,678,942	26,030,378

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		-22,090,789
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4	Credits		493,196
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		493,196
10	Debits		-401,013
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		-401,013
16	Balance Transferred from Income (Account 433 less Account 418.1)		-39,800,690
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24	Series K		-23,734,634
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-23,734,634
30	Dividends Declared-Common Stock (Account 438)		
31			-22,615,776
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-22,615,776
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		1,059,356
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		-107,090,350
	APPROPRIATED RETAINED EARNINGS (Account 215)		

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		1,548,121
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		1,548,121
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		-105,542,229
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		108,063,874
50	Equity in Earnings for Year (Credit) (Account 418.1)		131,479,632
51	(Less) Dividends Received (Debit)		
52	Coporate expenses to Subsidiaries		-1,059,358
53	Balance-End of Year (Total lines 49 thru 52)		238,484,148

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	91,678,941
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	55,721,823
5	Amortization of Debt discount, premium, expense, conservation programs	5,158,894
6	regulatory assests and liabilites, etc.	
7		
8	Deferred Income Taxes (Net)	20,224,240
9	Investment Tax Credit Adjustment (Net)	-49,308
10	Net (Increase) Decrease in Receivables	-94,493,961
11	Net (Increase) Decrease in Inventory	
12	Net (Increase) Decrease in Allowances Inventory	2,591,009
13	Net Increase (Decrease) in Payables and Accrued Expenses	96,528,548
14	Net (Increase) Decrease in Other Regulatory Assets	
15	Net Increase (Decrease) in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	604,309
17	(Less) Undistributed Earnings from Subsidiary Companies	131,477,800
18	Other:	-8,196,312
19	Non-Monetary Power Transactions	23,194,794
20	Power and Gas Deferrals	-67,299,256
21	Gain/Loss on asset disposition	-17,082,844
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	-24,105,541
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-96,330,945
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	-4,185,070
30	(Less) Allowance for Other Funds Used During Construction	-1,836,462
31	Other:	
32		
33	Other Capital Requirements	22,372,920
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-76,306,633
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	67,649,348
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	-113,640,168
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

(a) Net proceeds or payments.

(b) Bonds, debentures and other long-term debt.

(c) Include commercial paper.

(d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	-4,558,786
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-126,856,239
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	224,000,000
62	Preferred Stock	1,902
63	Common Stock	2,625,167
64	Other: Less Notes Receivable ESOP	1,200,750
65		
66	Net Increase in Short-Term Debt (c)	44,656,291
67	Other: Redemption Premiums	645,490
68	Financing Costs	-1,312,449
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	271,817,151
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-44,900,000
74	Preferred Stock	-10,002,981
75	Common Stock	
76	Other: Notes Payable - Associated Companies	-19,171,641
77	Miscellaneous	1,726,120
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	-5,688,114
81	Dividends on Common Stock	-22,615,776
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	171,164,759
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	20,202,979
87		
88	Cash and Cash Equivalents at Beginning of Year	-3,676,168
89		
90	Cash and Cash Equivalents at End of Year	16,526,811

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations
Avista Corporation (Avista Corp. or the Company) operates as an energy, information and technology company with a regional utility operation and subsidiary operations located in the Pacific Northwest. The utility portion of the Company, doing business as Avista Utilities, is subject to state and federal price regulation. The other businesses are conducted under Avista Capital, which is the parent company to the Company's subsidiaries.

Regulatory, political, economic and technological changes have brought about the accelerating transformation of the utility and energy industries, presenting both opportunities and challenges. The Company's focus is to optimize its businesses and to adapt its operations accordingly.

The Company's operations are exposed to risks, including legislative and governmental regulations, the price and supply of purchased power, fuel and natural gas, recovery of purchased power and purchased natural gas costs, weather conditions, availability of generation facilities, competition, technology and availability of funding. In addition, the energy business exposes the Company to the financial, liquidity, credit and commodity price risks associated with wholesale sales and purchases.

Basis of Reporting
The financial statements are presented on a consolidated basis and, as such, include the assets, liabilities, revenues and expenses of the Company and its wholly owned subsidiaries. All material intercompany transactions have been eliminated in the consolidation. The accompanying financial statements include the Company's proportionate share of utility plant and related operations resulting from its interests in jointly owned plants (See Note 7). The financial activity of each of the Company's lines of business is reported in the "Schedule of Information by Business Segments." Such information is an integral part of these financial statements.

The preparation of the Company's consolidated financial statements in conformity with accounting principles generally accepted in the United States of America necessarily requires management to make estimates and assumptions that directly affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from estimates.

System of Accounts
The accounting records of the Company's utility operations are maintained in accordance with the uniform system of accounts prescribed by the Federal Energy Regulatory Commission (FERC) and adopted by the appropriate state regulatory commissions.

Regulation
The Company is subject to state regulation in Washington, Idaho, Montana, Oregon and California. The Company is subject to regulation by the FERC with respect to its wholesale electric transmission rates and the natural gas rates charged for the release of capacity from the Jackson Prairie Storage Project.

Business Segments
The business segment presentation reflects the basis currently used by the Company's management to analyze performance and determine the allocation of resources. Avista Utilities' business is managed based on the total regulated operations. The Energy Trading and Marketing line of business has redirected its focus to a Western regional effort, but its operations are non-regulated, as opposed to Avista Utilities' operations. The Information and Technology line of business reflects the Company's newest businesses with operations related to internet billing services, fuel cells and telecommunications. The Avista Ventures line of business reflects the other non-energy operations of various subsidiaries.

Operating Revenues
The Company accrues estimated unbilled revenues for electric and natural gas sales and services provided through month-end. Avista

Energy follows the mark-to-market method of accounting for energy contracts entered into for trading and price risk management purposes. Avista Energy recognizes revenue based on the change in the market value of outstanding derivative commodity sales contracts, net of future servicing costs and reserves, in addition to revenue related to physical and financial contracts that have matured.

Intersegment Eliminations

Intersegment eliminations represent the transactions between Avista Utilities and Avista Energy for commodities and services.

Research and Development Expenses

Company-sponsored research and development expenses related to present and future products are expensed as incurred. The majority of the Company's research and development expenses are related to subsidiary businesses. Research and development expenses totaled approximately $8.1 million, $3.3 million and $1.0 million in 2000, 1999 and 1998, respectively.

Other Income (Deductions)—net

Other income (deductions)-net is composed of the following items:

	Years Ended December 31,		
	2000	1999	1998
	(Thousands of Dollars)		
Interest income	$11,824	$ 3,615	$9,560
Capitalized interest (debt)	3,476	1,001	1,592
Gain (loss) on property dispositions	20,278	4,071	12
Minority interest	3,148	2,002	296
Capitalized interest (equity)	604	1,040	1,283
Other	(9,665)	7,230	(2,949)
Total	$29,665	$18,959	$ 9,794

Earnings Per Share

Basic EPS is computed by dividing income available to common shareholders by the weighted average number of common shares outstanding for the period. Diluted EPS reflects the potential dilution that could occur if dilutive securities, such as stock options and convertible stock, were exercised or converted into common stock that then shared in the earnings of the Company. See Note 19 for specific information about the Company's EPS calculations.

Utility Plant

The cost of additions to utility plant, including an allowance for funds used during construction and replacements of units of property and betterments, is capitalized. Costs of depreciable units of property retired plus costs of removal less salvage are charged to accumulated depreciation.

Allowance for Funds Used During Construction

The Allowance for Funds Used During Construction (AFUDC) represents the cost of both the debt and equity funds used to finance utility plant additions during the construction period. In accordance with the uniform system of accounts prescribed by regulatory authorities, AFUDC is capitalized as a part of the cost of utility plant and is credited currently as a noncash item to Other Income (see Other Income (Deductions)-net above). The Company generally is permitted, under established regulatory rate practices, to recover the capitalized AFUDC, and a fair return thereon, through its inclusion in rate base and the provision for depreciation after the related utility plant has been placed in service. Cash inflow related to AFUDC does not occur until the related utility plant investment is placed in service.

The effective AFUDC rate was 10.67% in 2000, 1999 and 1998. The Company's AFUDC rates do not exceed the maximum allowable rates as determined in accordance with the requirements of regulatory authorities.

Depreciation

For utility operations, depreciation provisions are estimated by a method of depreciation accounting utilizing unit rates for hydroelectric plants and composite rates for other properties. Such rates are designed to provide for retirements of properties at the expiration of their service lives. The rates for hydroelectric plants include annuity and interest components, in which the interest component is 9%. For utility operations, the ratio of depreciation provisions to average depreciable property was 2.72% in 2000, 2.69% in 1999 and 2.60% in 1998.

The average service lives and remaining average service lives, respectively, for the following broad categories of utility property are: electric thermal production - 35 and 16 years; hydroelectric production - 100 and 78 years; electric transmission - 60 and 27 years; electric distribution - 40 and 30 years; and natural gas distribution property - 44 and 29 years.

Cash and Cash Equivalents

For the purposes of the Consolidated Statements of Cash Flows, the Company considers all temporary investments with an initial maturity of three months or less to be cash equivalents.

Temporary Investments

Temporary investments consist of marketable equity securities that are classified as "available for sale." At December 31, 2000 and 1999, unrealized investment losses totaled $0.7 million and $0.2 million, respectively, net of taxes, and are reflected as a component of other comprehensive income on the consolidated Statements of Capitalization. At December 31, 2000 and 1999, the carrying value of available for sale securities was $1.1 million and $9.3 million, respectively.

Inventory

Inventory consists primarily of materials and supplies, fuel stock and natural gas stored. Inventory is recorded at the lower of cost or market, primarily using the average cost method.

Deferred Charges and Credits

The Company prepares its financial statements in accordance with the provisions of FAS No. 71, "Accounting for the Effects of Certain Types of Regulation." A regulated enterprise can prepare its financial statements in accordance with FAS No. 71 only if (i) the enterprise's rates for regulated services are established by or subject to approval by an independent third-party regulator, (ii) the regulated rates are designed to recover the enterprise's cost of providing the regulated services and (iii) in view of demand for the regulated services and the level of competition, it is reasonable to assume that rates set at levels that will recover the enterprise's costs can be charged to and collected from customers. FAS No. 71 requires a cost-based, rate-regulated enterprise to reflect the impact of regulatory decisions in its financial statements. In certain circumstances, FAS No. 71 requires that certain costs and/or obligations (such as incurred costs not currently recovered through rates, but expected to be so recovered in the future) be reflected in a deferral account in the balance sheet and not be reflected in the statement of income or loss until matching revenues are recognized. If at some point in the future the Company determines that it no longer meets the criteria for continued application of FAS No. 71 to all or a portion of the Company's regulated operations, the Company could be required to write off its regulatory assets and could be precluded from the future deferral in the Consolidated Balance Sheets of costs not recovered through rates at the time such costs were incurred, even if such costs were expected to be recovered in the future.

The Company's primary regulatory assets include Investment in Exchange Power, conservation programs, deferred income taxes, unrecovered purchased gas costs, deferred power costs, the provision for postretirement benefits and debt issuance and redemption costs. Those items without a specific line on the Consolidated Balance Sheets are included in Deferred Charges - Other-net. Deferred credits include natural gas deferrals, regulatory liabilities created when the Centralia plant was sold and the gain on the general office building sale/leaseback which is being amortized over the life of the lease, and are included on the Consolidated Balance Sheets as Non-current Liabilities and Deferred Credits - Other Deferred Credits.

Deferred Revenues

In December 1998, the Company received cash proceeds of $143.4 million from the monetization of a contract in which the Company assigned and transferred certain rights under a long-term power sales contract to a funding trust. The proceeds were recorded as deferred revenue and are being amortized into revenues over the 16-year period of the long-term sales contract. Pursuant to the WUTC order in late 2000, the Company was directed to offset the Washington jurisdiction's share of the deferred revenue by writing down certain of the Company's assets and liabilities, such as conservation programs and a PURPA contract buyout. The balance at December 31, 2000 was $40.4 million, which represents the Idaho jurisdiction's share of the deferred revenue.

Power Cost Deferrals

On August 9, 2000, the WUTC approved Avista Utilities' request for deferred accounting treatment for certain power costs related to increases in short-term power prices beginning July 1, 2000 and ending June 30, 2001. The specific power costs deferred include the changes in power costs to Avista Utilities from those included in base retail rates, related to three power cost components: the net effect of changes in short-term wholesale market prices on short-term wholesale purchases and sales; the effect on power costs from changes in the level of hydroelectric generation; and the net effect on power costs from changes in the level of thermal generation (including changes in fuel prices). The deferrals each month are calculated as the difference between the actual costs to Avista Utilities associated with these three power cost components, and the level of costs included in Avista Utilities' base retail rates. The power costs deferred are related solely to the operation of Avista Utilities' system resources to serve its system retail and wholesale load obligations. Deferrals do not include net losses associated with wholesale trading activity incurred in the first half of 2000. During 2000, Avista Utilities deferred a total of $33.9 million under this accounting order.

On January 24, 2001, the WUTC approved a modification to the deferral mechanism to recover power supply costs associated with meeting increased retail and wholesale system load requirements, effective December 1, 2000. The WUTC also required Avista Utilities to file a proposal by mid-March 2001 that will address the prudency of the incurred power costs, the optimization of its owned resources to the benefit of retail customers, the appropriateness of recovery of power costs through a deferral mechanism, a proposal for cost of capital offsets to recognize the shift in risk from shareholders to ratepayers and Avista Utilities' plan to mitigate the deferred power costs. Avista Utilities also plans to file for an extension of this deferred accounting treatment through 2001.

Power and Natural Gas Cost Adjustment Provisions

Avista Utilities has a power cost adjustment mechanism (PCA) in Idaho which allows it to modify electric rates to recover or rebate a portion of the difference between actual and allowed net power supply costs. The PCA tracks changes in hydroelectric generation, secondary prices, related changes in thermal generation and Public Utility Regulatory Policies Act of 1978 (PURPA) contracts. Rate changes were triggered when the deferred balance reached $2.2 million. The new trigger is $3.0 million. The following surcharges and rebates were in effect during 1998 through 2000: a $2.4 million (2.0%) rebate effective August 1, 2000 scheduled to expire July 31, 2001; a $2.8 million (2.5%) rebate effective August 1, 1999 which expired July 31, 2000; a $3.1 million (2.7%) rebate effective February 1, 1999, which expired January 31, 2000; a $2.7 million (2.4%) rebate effective June 1, 1998, which expired May 31, 1999; a $2.6 million (2.3%) rebate effective September 1, 1997, which expired August 31, 1998; and a $2.6 million (2.4%) rebate effective June 1, 1997, which expired May 31, 1998. Avista Utilities has filed for a $5.7 million (4.8%) surcharge to be effective February 1, 2001 and expire on January 31, 2002. The rebate balances and the deferred balance are included in the Current Liabilities - Other and Non-Current Liabilities and Deferred Credits - Other Deferred Credits lines, respectively, on the Consolidated Balance Sheets. The surcharge balance is included on the Consolidated Balance Sheets in Current Assets - Accounts and Notes Receivable-Net.

On January 16, 2001, Avista Utilities filed an application with the IPUC seeking proposed modifications to the existing PCA mechanism. Due to extremely high short-term power prices, Avista Utilities is requesting to recover power supply costs associated with meeting increased retail and wholesale system load requirements, as well as to recover replacement power costs associated with possible thermal plant forced outages.

Under established regulatory practices, Avista Utilities is also allowed to adjust its natural gas rates from time to time to reflect increases or decreases in the cost of natural gas purchased. Differences between actual natural gas costs and the natural gas costs allowed in rates are deferred and charged or credited to expense when regulators approve inclusion of the cost changes in rates. In Oregon, regulatory provisions include a sharing of benefits and risks associated with changes in natural gas prices, as well as a sharing of benefits if certain threshold earnings levels are exceeded. The balance is included on the Consolidated Balance Sheets as Non-current Liabilities and Deferred Credits - Other Deferred Credits.

Income Taxes
The Company and its eligible subsidiaries file consolidated federal income tax returns. Subsidiaries are charged or credited with the tax effects of their operations on a stand-alone basis. The Company's federal income tax returns have been examined with all issues resolved, and all payments made, through the 1996 return.

Stock-Based Compensation
The Company measures compensation expense for its stock-based employee compensation using the intrinsic value method and provides pro forma disclosures of net income and net earnings per common share as if the fair value method had been applied in measuring compensation expense.

Equity instruments issued to non-employees for good or services are accounted for at fair value and are marked to market until service is complete or a performance commitment date is reached.

New Accounting Standards
In June 1998, the Financial Accounting Standards Board (FASB) issued FAS No. 133, "Accounting for Derivative Instruments and Hedging Activities", which requires that all derivative financial instruments (including certain derivative instruments embedded in other contracts) be recognized as either assets or liabilities on a company's balance sheet at fair value. The accounting for changes in the fair value of a derivative depends on the intended use of the derivative and the resulting designation. In June 2000, the FASB issued FAS No. 138, which amends certain provisions of FAS No. 133 to clarify certain issues.

Avista Utilities buys and sells power under forward contracts that are considered to be derivatives. Under forward contracts, Avista Utilities commits to purchase or sell a specified amount of capacity and energy. These contracts are generally entered into to manage Avista Utilities' loads and resources. Avista Energy accounts for derivative commodity instruments entered into for trading purposes using the mark-to-market method of accounting, in compliance with EITF 98-10, „Accounting for Energy Trading and Risk Management Activities", with unrealized gains and losses recognized in the income statement.

The Company adopted FAS No. 133, and the corresponding amendments under FAS No. 138, on January 1, 2001. Based on the Company's current interpretations of FAS No. 133, 138 and the FASB's Derivative Implementation Group (DIG), the Company believes that the majority of its long-term purchases and sales contracts for both capacity and energy qualify as normal purchases and sales under FAS No. 133. Some of the Company's contracts for less than one year in duration (short-term) are subject to booking out, whereby power may not be physically delivered. The Company does not believe that these short-term contracts can be classified as normal purchases and sales. The fair value of these specific short-term contracts will be recorded on the Company's balance sheet as of January 1, 2001. The Company received accounting orders from the WUTC and the IPUC requiring the Company to offset any derivative assets or liabilities with a regulatory asset or liability, thus deferring the unrealized gains or losses.

On January 1, 2001, the Company recorded a derivative asset of $252.3 million and a derivative liability of $36.1 million. The difference of $216.2 million has been recorded as a regulatory liability in accordance with the accounting treatment prescribed by the accounting orders from the WUTC and IPUC discussed above.

Because of the complexity of derivatives and FAS No. 133, the FASB established the DIG, as mentioned above. To date, the DIG has issued more than 100 interpretations to provide guidance in applying FAS No. 133. Certain pending issues and other interpretations that may be issued by the DIG may change the conclusions that the Company has reached and, as a result, the accounting treatment and financial statement impact could change in the future.

In September 2000, the FASB issued FAS No. 140, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities", which revises the standards for accounting for securitizations and other transfers of financial assets and collateral and requires certain disclosures. This statement will be effective for transfers and servicing of financial assets and extinguishments of liabilities occurring after March 31, 2001. The Statement is effective for recognition and reclassification of collateral and for disclosures relating to securitization transactions and collateral for fiscal years ending after December 15, 2000. The Company does not believe there will be a material financial statement impact resulting from adopting this statement.

In December 1999, the Securities and Exchange Commission released Staff Accounting Bulletin (SAB) No. 101, „Revenue Recognition in Financial Statements," to provide guidance on the recognition, presentation and disclosure of revenues in financial statements. The Company adopted SAB No. 101 in the fourth quarter of 2000. There was no material impact on the Company's Consolidated Statements of Income.

Reclassifications

Certain prior year amounts have been reclassified to conform to current statement format. These reclassifications were made for comparative purposes and have not affected previously reported total net income or common shareholders' equity.

NOTE 2. ACCOUNTS RECEIVABLE SALE

In 1997, WWP Receivables Corp. (WWPRC) was incorporated as a wholly owned, bankruptcy-remote subsidiary of the Company for the purpose of acquiring or purchasing interests in certain accounts receivable, both billed and unbilled, of the Company. Subsequently, WWPRC and the Company have entered into an agreement whereby WWPRC can sell without recourse, on a revolving basis, up to $80.0 million of those receivables. WWPRC is obligated to pay fees that approximate the purchaser's cost of issuing commercial paper equal in value to the interests in receivables sold. On a consolidated basis, the amount of such fees is included in operating expenses of the Company. At December 31, 2000 and 1999, $80.0 million and $45.0 million, respectively, in receivables had been sold pursuant to the agreement.

NOTE 3. ENERGY COMMODITY TRADING

The Company's energy-related businesses are exposed to risks relating to changes in certain commodity prices and counterparty performance. In order to manage the various risks relating to these exposures, Avista Utilities utilizes electric, natural gas and related derivative commodity instruments, such as forwards, futures, swaps and options, and Avista Energy engages in the trading of such instruments. Avista Utilities and Avista Energy have adopted policies and procedures to manage the risks, both quantitative and qualitative, inherent in these activities and have established a comprehensive Risk Management Committee, separate from the units that create such risk exposure and overseen by the Audit and Finance Committee of the Company's Board of Directors, to monitor compliance with the Company's risk management policies and procedures.

Avista Utilities

Avista Utilities sells and purchases electric capacity and energy at wholesale to and from utilities and other entities under firm long-term contracts having terms of more than one year. In addition, Avista Utilities engages in short-term sales and purchases in the wholesale market as part of an economic selection of resources to serve its retail and firm wholesale loads. Avista Utilities makes continuing projections of (1) future retail and firm wholesale loads based on, among other things, forward estimates of factors such as customer usage and weather as well as historical data and contract terms and (2) resource availability based on, among other things, estimates of streamflows, generating unit availability, historic and forward market information and experience. On the basis of these continuing projections, Avista Utilities makes purchases and sales of energy on a quarterly, monthly, daily and hourly basis to match actual resources to actual energy requirements, as it operates the lowest-cost resources to serve its load requirements, and sells any surplus at the best available price. This process includes hedging transactions.

Avista Utilities protects itself against price fluctuations on electric energy by establishing volume limits for the imbalance between projected loads and resources and through the use of derivative commodity instruments for hedging purposes. Any imbalance is required to remain within limits, or management action or decisions are triggered to address larger imbalance situations and limit the exposure to market risk. Avista Energy is responsible for the daily management of gas resources to meet the requirements of Avista Utilities customers. In addition, Avista Utilities utilizes derivative commodity instruments for hedging price risk associated with natural gas. The Risk Management Committee has limited the types of commodity instruments Avista Utilities may trade to those related to electricity and natural gas commodities and those instruments are to be used for hedging price fluctuations associated with the management of resources. Commodity instruments are not generally held by Avista Utilities for speculative trading purposes. Gains and losses related to derivative commodity instruments which qualify as hedges are recognized in the Consolidated Statements of Income when the underlying hedged physical transaction closes (the deferral method) and are included in the same category as the hedged item (natural gas purchased or purchased power expense, as the case may be). At December 31, 2000, the Company had $1.0 million of derivative commodity instruments outstanding. At December 31, 1999, the Company's derivative commodity instruments outstanding were immaterial.

Market Risk

Avista Utilities and Avista Energy manage, on a portfolio basis, the market risks inherent in their activities subject to parameters established by the Company's Risk Management Committee. Market risks are monitored by the Risk Management Committee to ensure compliance with the Company's stated risk management policies. Avista Utilities measures exposure to market risk through daily evaluation of the imbalance between projected loads and resources. Avista Energy measures the risk in its portfolio on a daily basis utilizing a value-at risk model and monitors its risk in comparison to established thresholds.

Credit Risk

Credit risk relates to the risk of loss that Avista Utilities and/or Avista Energy would incur as a result of non-performance by counterparties of their contractual obligations to deliver energy and make financial settlements. Credit risk includes not only the risk that a counterparty may default due to circumstances relating directly to it, but also the risk that a counterparty may default due to circumstances which relate to other market participants which have a direct or indirect relationship with such counterparty. Avista Utilities and Avista Energy seek to mitigate credit risk by applying specific eligibility criteria to existing and prospective counterparties and by actively monitoring current credit exposures. However, despite mitigation efforts, defaults by counterparties occur from time to time.

Credit risk also involves the exposure that counterparties perceive related to performance by Avista Utilities and Avista Energy to perform deliveries and settlement of energy resource transactions. These counterparties seek assurance of performance in the form of letters of credit, prepayment or cash deposits, and, in the case of Avista Energy, parent company performance guaranties. In periods of price volatility, the level of exposure can change significantly, with the result that sudden and significant demands may be made against the Company's capital resource reserves (credit facilities and cash).

Other Operating Risks

In addition to commodity price risk, Avista Utilities' commodity positions are also subject to operational and event risks including, among others, increases in load demand, transmission or transport disruptions, fuel quality specifications and forced outages at generating plants. Some of these factors have been addressed in the recent changes to the Washington deferred power accounting adjustment and the Idaho PCA.

NOTE 4. PROPERTY, PLANT AND EQUIPMENT

The year-end balances of the major classifications of property, plant and equipment are detailed in the following table (thousands of dollars):

	At December 31,	
	2000	1999
Avista Utilities:		
Electric production	$ 672,070	$ 720,409
Electric transmission	280,271	272,299
Electric distribution	652,966	622,974
CWIP and other	95,219	85,648

Electric total	1,700,526	1,701,330
Natural gas underground storage	18,687	18,418
Natural gas transmission	2,674	3,194
Natural gas distribution	396,100	372,208
CWIP and other	45,884	49,259
Natural gas total	463,345	443,079
Common plant (including CWIP)	74,894	71,201
Total Avista Utilities	2,238,765	2,215,610
Energy Trading and Marketing	68,544	8,304
Information and Technology	49,242	21,613
Avista Ventures	23,842	24,027
Total	$2,380,393	$2,269,554

NOTE 5. JOINTLY OWNED ELECTRIC FACILITIES

The Company has an investment in a jointly owned thermal generating plant. The Company provides financing for its ownership in the project. The Company's share of related operating and maintenance expenses for plant in service is included in corresponding accounts in the Consolidated Statements of Income. The following table indicates the Company's percentage ownership and the extent of the Company's investment in the plant at December 31, 2000:

			Company's Current Share of				
Project	KW of Installed Capacity	Fuel Source	Ownership (%)	Plant in Service	Accumulated Depreciation	Net Plant In Service	Construction Work in Progress
					(Thousands of Dollars)		
Colstrip 3 & 4	1,556,000	Coal	15%	$311,651	$140,295	$171,356	$ -

NOTE 6. PENSION PLANS AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company has a pension plan covering substantially all of its regular full-time employees. Certain of the Company's subsidiaries also participate in this plan. Individual benefits under this plan are based upon years of service and the employee's average compensation as specified in the Plan. The Company's funding policy is to contribute annually an amount equal to the net periodic pension cost, provided that such contributions are not less than the minimum amounts required to be funded under the Employee Retirement Income Security Act, nor more than the maximum amounts which are currently deductible for tax purposes. Pension fund assets are invested primarily in marketable debt and equity securities. The Company also has other plans that cover the executive officers and key managers.

The Company provides certain health care and life insurance benefits for substantially all of its retired employees. The Company accrues the estimated cost of postretirement benefit payments during the years that employees provide services. The Company elected to amortize this obligation of approximately $34.5 million over a period of twenty years, beginning in 1993.

The following table sets forth the pension and health care plan disclosures:

	Pension Benefits		Other Benefits	
	2000	1999	2000	1999
	(Thousands of Dollars)			
Change in benefit obligation				

Benefit obligation at beginning of year	$162,097	$178,589	$30,637	$32,345
Service cost	5,347	5,951	601	696
Interest cost	12,711	11,915	2,407	2,178
Amendments	-	(6,463)	-	-
Actuarial (gain)/loss	7,966	(14,679)	1,580	(2,377)
Benefits paid	(11,860)	(12,109)	(2,427)	(2,205)
Expenses paid	(970)	(1,107)	(37)	-
Benefit obligation at end of year	$175,291	$162,097	$32,761	$30,637
Change in plan assets				
Fair value of plan assets at beginning of year	$185,564	$178,879	$15,808	$12,459
Actual return on plan assets	(1,005)	19,902	(784)	3,228
Employer contributions	3,304	-	1,182	809
Benefits paid	(11,860)	(12,109)	(973)	(688)
Expenses paid	(970)	(1,107)	(37)	-
Fair value of plan assets at end of year	$175,033	$185,565	$15,196	$15,808
Funded status	$ (257)	$23,467	$(17,566)	$(14,829)
Unrecognized net actuarial gain	(12,595)	(38,667)	(5,960)	(9,997)
Unrecognized prior service cost	10,679	11,651	-	-
Unrecognized net transition obligation/(asset)	(4,843)	(5,929)	18,399	19,933
Accrued benefit cost	$ (7,016)	$ (9,478)	$ (5,127)	$ (4,893)
Assumptions as of December 31				
Discount rate	7.75%	6.75%	7.75%	6.75%
Expected return on plan assets	9.00%	9.00%	9.00%	9.00%
Rate of compensation increase		5.00%	4.00%	
Medical cost trend – initial			5.00%	5.00%
Medical cost trend – ultimate			6.00%	5.00%
Year for ultimate medical cost trend			2000	1999

	Pension Benefits			Other Benefits		
	2000	**1999**	**1998**	**2000**	**1999**	**1998**
	(Thousands of Dollars)					
Components of net periodic benefit cost						
Service cost	$ 5,347	$ 5,951	$ 4,982	$ 600	$ 696	$ 585
Interest cost	12,711	11,915	11,247	2,407	2,178	2,100
Expected return on plan assets	(16,243)	(15,681)	(14,768)	(1,372)	(1,075)	(953)
Transition (asset)/obligation recognition	(1,086)	(1,086)	(1,086)	1,534	1,534	1,533
Amortization of prior service cost	971	1,341	1,654	-	-	-
Net gain recognition	(858)	-	(562)	(299)	(159)	(326)
Net periodic benefit cost	$ 842	$ 2,440	$ 1,467	$2,870	$3,174	$2,939

Assumed health cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point increase in the assumed health care cost trend rate for each year would increase the accumulated postretirement benefit obligation as of December 31, 2000 by approximately $2.5 million and the service and interest cost by approximately $0.2 million. A one-percentage-point decrease in the assumed health care cost trend rate for each year would decrease the accumulated postretirement benefit obligation as of December 31, 2000 by approximately $2.3 million and the service and interest cost by approximately $0.2 million.

The Company also sponsors an employee savings plan that covers substantially all employees. Employer matching contributions of $3.3 million, $3.4 million, $2.8 million were expensed in 2000, 1999 and 1998, respectively.

NOTE 7. ACCOUNTING FOR INCOME TAXES

As of December 31, 2000 and 1999, the Company had recorded net regulatory assets of $156.7 million and $166.5 million, respectively, related to the probable recovery of FAS No. 109, "Accounting for Income Taxes," deferred tax liabilities from customers through future rates. Such regulatory assets will be adjusted by amounts recovered through rates.

Deferred income taxes reflect the net tax effects of (a) temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes, and (b) tax credit carryforwards. The net deferred federal income tax liability consists of the following (thousands of dollars):

	At December 31,	
	2000	**1999**
Deferred tax assets:		
Reserves not currently deductible	$31,696	$10,747
Contributions in aid of construction	8,543	7,878
Centralia sale regulatory liability	9,650	-
Centralia Trust	-	2,897
Gain on sale of office building	1,007	1,098
Other	24,360	14,430
Total deferred tax assets	75,256	37,050
Deferred tax liabilities:		
Differences between book and tax bases of utility plant	411,560	383,729
Loss on reacquired debt	4,872	5,357
Energy commodity gains	85,263	16,871
Other	19,871	8,142
Total deferred tax liabilities	521,566	414,099
Net deferred tax liability	$446,310	$377,049

A reconciliation of federal income taxes derived from statutory tax rates applied to income from continuing operations and federal income tax as set forth in the accompanying Consolidated Statements of Income and Retained Earnings is as follows:

	For the Years Ended December 31,		
	2000	**1999**	**1998**
	(Thousands of Dollars)		
Computed federal income taxes at statutory rate	$57,450	$14,970	$42,516
Increase (decrease) in tax resulting from:			
Accelerated tax depreciation	4,835	1,869	1,431
Prior year audit adjustments	72	(1,642)	(1,526)
Other	7,392	3,687	(2,343)
Total federal income tax expense*	$69,749	$18,884	$40,078

Income Tax Expense Consists of the Following:			
Federal taxes currently provided	$(12,088)	$ 6,974	$20,094
Deferred income taxes	81,837	11,910	19,984
Total federal income tax expense	69,749	18,884	40,078
State income tax expense	3,712	(2,144)	3,257
Federal and state income taxes	$73,461	$16,740	$43,335
*Federal Income Tax Expense:			
Avista Utilities	$ (1,789)	$34,757	$28,582
Energy Trading and Marketing	91,353	(32,680)	7,789
Information and Technology	(13,675)	(3,383)	(2,010)
Avista Ventures	(6,140)	20,190	5,717
Total Federal Income Tax Expense	$69,749	$18,884	$40,078
Federal statutory rate	35%	35%	35%

NOTE 8. LONG-TERM PURCHASED POWER CONTRACTS WITH REQUIRED MINIMUM PAYMENTS

Under fixed contracts with Public Utility Districts (PUD), the Company has agreed to purchase portions of the output of certain generating facilities. Although the Company has no investment in such facilities, these contracts provide that the Company pay certain minimum amounts (which are based at least in part on the debt service requirements of the supplier) whether or not the facility is operating. The cost of power obtained under the contracts, including payments made when a facility is not operating, is included in operations and maintenance expense in the Consolidated Statements of Income. Information as of December 31, 2000, pertaining to these contracts is summarized in the following table:

	Company's Current Share of					
	Output	Kilowatt Capability	Annual Costs (1)	Debt Service Costs (2)	Revenue Bonds Outstanding	Contract Expiration Date
			(Thousands of Dollars)			
PUD Contracts:						
Chelan County PUD:						
Rocky Reach Project	2.9%	37,000	$1,742	$1,218	$ 6,196	2011
Grant County PUD:						
Priest Rapids Project	6.1	55,000	1,799	936	10,088	2005
Wanapum Project	8.2	75,000	2,917	1,829	14,732	2009
Douglas County PUD:						
Wells Project	3.5	30,000	1,042	591	6,193	2018
Totals		197,000	$7,500	$4,574	$37,209	

(1) The annual costs will change in proportion to the percentage of output allocated to the Company in a particular year. Amounts represent the operating costs for the year 2000.
(2) Included in annual costs.

Actual expenses for payments made under the above contracts for the years 2000, 1999 and 1998, were $7.5 million, $6.4 million and $6.2 million, respectively. The estimated aggregate amounts of required minimum payments (the Company's share of debt service costs) under the above contracts for the next five years are \$3.8 million in 2001, \$3.9 million in 2002, \$4.0 million in 2003, \$3.6 million in 2004 and \$3.6 million in 2005 (minimum payments thereafter are dependent on then market conditions). In addition, the Company will be required to pay its proportionate share of the variable operating expenses of these projects.

NOTE 9. LONG-TERM DEBT

The annual sinking fund requirements and maturities for the next five years for long-term debt outstanding (excluding subsidiary debt) at December 31, 2000 are as follows:

Year Ending December 31	Maturities	Sinking Fund Requirements	Total
		(Thousands of Dollars)	
2001	\$ 89,000	\$2,185	\$ 91,185
2002	50,000	2,035	52,035
2003	205,000	1,635	206,635
2004	30,000	1,485	31,485
2005	29,500	1,485	30,985

The sinking fund requirements may be met by certification of property additions at the rate of 167% of requirements. All of the utility plant is subject to the lien of the Mortgage and Deed of Trust securing outstanding First Mortgage Bonds.

In September 1999, \$83.7 million of Pollution Control Revenue Refunding Bonds (Avista Corporation Colstrip Project), Series 1999A due 2032 and Series 1999B due 2034 were issued by the City of Forsyth, Montana. The proceeds of the bonds were utilized to refund the \$66.7 million of 7 1/8% First Mortgage Bonds due 2013 and the \$17.0 million of 7 2/5% First Mortgage Bonds due 2016. The Series 1999A and Series 1999B Bonds are backed by an insurance policy issued by AMBAC Assurance Corporation and bear interest on a floating rate basis that is reset periodically. The interest rate during 2000 ranged from 3.60% to 4.43%. At December 31, 2000, the rate was 4.43%.

In 2000, the Company issued a total of \$224.0 million of Unsecured MTNs, Series D at rates of 8.000% and 8.625% due in 2001 and 2003. A total of \$44.9 million of Secured MTNs matured during 2000, with rates between 6.13% and 8.20%. In 1999, \$25.0 million of Unsecured Medium-Term Notes (MTNs) were issued, while \$98.1 million of Secured MTNs and \$26.5 million of Unsecured MTNs matured or were redeemed. As of December 31, 2000, the Company had remaining authorization to issue up to \$317.0 million of Unsecured MTNs.

At December 31, 2000, the Company had \$163.2 million in outstanding balances under borrowing arrangements and commercial paper. See Note 12 for details of credit agreements.

NOTE 10. BANK BORROWINGS

At December 31, 2000, the Company maintained lines of credit with various banks under two separate credit agreements. The two lines of credit total \$230 million, and both expire on June 26, 2001. Avista Corp. has pledged its shares of common stock in Avista Capital as security for these agreements. The Company pays commitment fees of up to 0.2% per annum on the average daily unused portion of each credit agreement, and utilization fees of up to 0.5%.

In addition, the Company has a \$50 million regional commercial paper program that is backed by the committed lines of credit. During 2000, under various agreements with banks, the Company could also have up to \$100.0 million in loans outstanding at any one time, with the loans available at the banks' discretion. These arrangements provided, if funds were made available, for fixed-term loans for up to 180 days at a fixed rate of interest. None of these agreements were in place at December 31, 2000.

Balances and interest rates of bank borrowings under these arrangements were as follows:

	Years Ended December 31,	
	2000	1999
	(Thousands of Dollars)	
Balance outstanding at end of period:		
Fixed-term loans	$ -	$ 33,500
Commercial paper	11,160	10,000
Revolving credit agreement	152,000	75,000
Maximum balance during period:		
Fixed-term loans	$ 80,000	$ 93,500
Commercial paper	36,900	10,000
Revolving credit agreement	185,000	75,000
Average daily balance during period:		
Fixed-term loans	$ 19,538	$ 29,110
Commercial paper	16,833	2,604
Revolving credit agreement	84,255	23,767
Average annual interest rate during period:		
Fixed-term loans	6.70%	5.48%
Commercial paper	6.82	5.89
Revolving credit agreement	7.26	5.87
Average annual interest rate at end of period:		
Fixed-term loans	- %	6.56%
Commercial paper	7.63	6.70
Revolving credit agreement	7.55	6.71

NOTE 11. LEASES

The Company has entered into several lease arrangements involving various assets, with minimum terms ranging from one to eleven years and expiration dates from 2001 to 2011. Certain of the lease arrangements require the Company, upon the occurrence of specified events, to purchase the leased assets for varying amounts over the term of the lease. The Company's management believes that the likelihood of the occurrence of the specified events under which the Company could be required to purchase the property is remote. Rent expense for the years ended December 31, 2000, 1999 and 1998 was $16.2 million, $18.7 million and $17.6 million, respectively. Future minimum lease payments (in thousands of dollars) required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of December 31, 2000 are estimated as follows:

Year ending December 31:	
2001	$ 5,616
2002	5,626
2003	5,496
2004	4,974
2005	3,543

Later years	16,109
Total minimum payments required	$41,364

The Company also has various other cancelable operating leases, which are charged to operating expense, consisting of the Rathdrum combustion turbines, the Company airplane and a large number of small, relatively short-term, renewable agreements for various items, such as office equipment and office space.

NOTE 12. PREFERRED STOCK

Cumulative Preferred Stock Not Subject to Mandatory Redemption:

In December 1998, as part of a dividend restructuring plan, the Company issued 1,540,460 shares of its $12.40 Convertible Preferred Stock, Series L (Series L Preferred Stock). The Company repurchased the equivalent of 32,250 shares of the Series L Preferred Stock in 1999 and converted all remaining outstanding shares to common stock in February 2000. See Note 15 for additional information.

Cumulative Preferred Stock Subject to Mandatory Redemption:

Redemption requirements:

$6.95, Series K - On September 15, 2002, 2003, 2004, 2005 and 2006, the Company must redeem 17,500 shares at $100 per share plus accumulated dividends through a mandatory sinking fund. Remaining shares must be redeemed on September 15, 2007. The Company has the right to redeem an additional 17,500 shares on each September 15 redemption date.

There are $7.0 million in mandatory redemption requirements during the 2001-2005 period.

NOTE 13. CONVERTIBLE PREFERRED STOCK

In December 1998, as part of a dividend restructuring plan, the Company issued 1,540,460 shares of its $12.40 Convertible Preferred Stock, Series L (Series L Preferred Stock), in exchange for 15,404,595 shares of common stock, on the basis of a one-tenth interest in one share of preferred stock for each share of common stock. The Series L Preferred Stock had a liquidation preference of $182.8125 per share.

During 1999, the Company repurchased the equivalent of 32,250 shares of the Series L Preferred Stock. On February 16, 2000, the Company exercised its option to convert all the remaining outstanding shares of Series L Preferred Stock back into common stock. One share of Series L Preferred Stock equaled 10 depositary shares, also known as RECONS (Return-Enhanced Convertible Securities). The RECONS were also converted into common stock on the same conversion date.

On the conversion date, each of the RECONS was converted into the following: 0.7205 shares of common stock, representing the optional conversion price; plus 0.0361 shares of common stock, representing the optional conversion premium; plus the right to receive $0.21 in cash, representing an amount equivalent to accumulated and unpaid dividends up until, but excluding, the conversion date. Cash payments were made in lieu of fractional shares.

NOTE 14. COMPANY-OBLIGATED MANDATORILY REDEEMABLE PREFERRED TRUST SECURITIES

In 1997, Avista Capital I, a business trust, issued to the public $60,000,000 of Preferred Trust Securities having a distribution rate of 7 7/8%. Concurrent with the issuance of the Preferred Trust Securities, the Trust issued $1,855,675 of Common Trust Securities to the

Company. The sole assets of the Trust are the Company's 7 7/8% Junior Subordinated Deferrable Interest Debentures, Series A, with a principal amount of $61,855,675. These debt securities may be redeemed at the Company's option on or after January 15, 2002 and mature January 15, 2037.

In 1997, Avista Capital II, a business trust, issued to the public $50,000,000 of Preferred Trust Securities having a floating distribution rate of LIBOR plus 0.875%, calculated and reset quarterly. The distribution rate paid during 2000 ranged from 6.976% to 7.715%. At December 31, 2000, the distribution rate was 7.61125%. Concurrent with the issuance of the Preferred Trust Securities, the Trust issued $1,547,000 of Common Trust Securities to the Company. The sole assets of the Trust are the Company's Floating Rate Junior Subordinated Deferrable Interest Debentures, Series B, with a principal amount of $51,547,000. These debt securities may be redeemed at the Company's option on or after June 1, 2007 and mature June 1, 2037. On December 18, 2000, the Company purchased $10.0 million of these Preferred Trust Securities.

The Company has guaranteed the payment of distributions on, and redemption price and liquidation amount in respect of, the Preferred Trust Securities to the extent that the Trust has funds available for such payment from the debt securities. Upon maturity or prior redemption of such debt securities, the Trust Securities will be mandatorily redeemed. The Company's Consolidated Statements of Capitalization reflect only the $60 million and $40 million of Preferred Trust Securities, accordingly all intercompany transactions have been eliminated.

NOTE 15. FAIR VALUE OF FINANCIAL SECURITIES

The fair value of the Company's long-term debt (excluding notes payable and other) at December 31, 2000 and 1999 is estimated to be $772.5 million, or 101% of the carrying value and $545.8 million, or 93% of the carrying value, respectively. The fair value of the Company's mandatorily redeemable preferred stock at December 31, 2000 and 1999 is estimated to be $17.5 million, or 50% of the carrying value and $35.1 million, or 100% of the carrying value, respectively. The fair value of the Company's preferred trust securities at December 31, 2000 and 1999 is estimated to be $79.2 million, or 79% of the carrying value and $94.3 million, or 86% of the carrying value, respectively. These estimates are all based on available market information. The fair value of the Company's convertible preferred securities at December 31, 1999 was estimated to be $230.0 million, or 87%, of the carrying value. This valuation was based on the closing price of the securities on December 31, 1999. No convertible preferred securities were outstanding at December 31, 2000.

NOTE 16. COMMON STOCK

In April 1990, the Company sold 1,000,000 shares of its common stock to the Trustee of the Investment and Employee Stock Ownership Plan for Employees of the Company (Plan) for the benefit of the participants and beneficiaries of the Plan. In payment for the shares of Common Stock, the Trustee issued a promissory note payable to the Company in the amount of $14,125,000. Dividends paid on the stock held by the Trustee, plus Company contributions to the Plan, if any, are used by the Trustee to make interest and principal payments on the promissory note. The balance of the promissory note receivable from the Trustee ($7.0 million at December 31, 2000) is reflected as a reduction to common equity. The shares of Common Stock are allocated to the accounts of participants in the Plan as the note is repaid. During 2000, the cost recorded for the Plan was $7.0 million. Interest on the note payable to the Company, cash and stock contributions to the Plan and dividends on the shares held by the Trustee were $0.7 million, $1.8 million and $0.2 million, respectively.

In May 1999, the Company's Board of Directors authorized a common stock repurchase program in which the Company may repurchase in the open market or through privately negotiated transactions up to an aggregate of 10 percent of its common stock and common stock equivalents over the next two years. The repurchased shares return to the status of authorized but unissued shares. As of December 31, 2000, the Company had repurchased approximately 4.8 million common shares and 322,500 shares of Return-Enhanced Convertible Securities (which was equivalent to 32,250 shares of Convertible Preferred Stock, Series L). The combined repurchases of these two securities represent 9% of outstanding common stock and common stock equivalents.

In November 1999, the Company adopted a shareholder rights plan pursuant to which holders of Common Stock outstanding on February 15, 1999, or issued thereafter, have been granted one preferred share purchase right (Right) on each outstanding share of Common Stock. Each Right, initially evidenced by and traded with the shares of Common Stock, entitles the registered holder to purchase one one-hundredth of a share of Preferred Stock of the Company, without par value, at a purchase price of $70, subject to certain adjustments, regulatory approval and other specified conditions. The Rights will be exercisable only if a person or group acquires 10% or more of the outstanding shares of Common Stock or commences a tender or exchange offer, the consummation of which would result in the beneficial ownership by a person or group of 10% or more of the outstanding shares of Common Stock. Upon any such acquisition, each Right will entitle its holder to purchase, at the purchase price, that number of shares of Common Stock or Preferred Stock of the Company (or, in the case of a merger of the Company into another person or group, common stock of the acquiring person) which has a market value at that time equal to twice the purchase price. In no event will the Rights be exercisable by a person which has acquired 10% or more of the Company's Common Stock. The Rights may be redeemed, at a redemption price of $0.01 per Right, by the Board of Directors of the Company at any time until any person or group has acquired 10% or more of the Common Stock. The Rights will expire on March 31, 2009. This plan replaced a similar shareholder rights plan that expired in February 2000.

The Company has a Dividend Reinvestment and Stock Purchase Plan under which the Company's stockholders may automatically reinvest their dividends and make optional cash payments for the purchase of the Company's Common Stock at current market value.

In March 2000, the Company began issuing new shares of common stock to the Employee Investment Plan rather than having the Plan purchasing shares of common stock on the open market. In the fourth quarter of 2000, the Company also began issuing new shares of common stock for the Dividend Reinvestment and Stock Purchase Plan. Through December 31, 2000, a total of 125,636 new shares of common stock were issued to both plans.

NOTE 17. EARNINGS PER SHARE

On February 16, 2000, all outstanding shares of Series L Preferred Stock were converted into 11,410,047 shares of common stock. The weighted-average number of shares of common stock outstanding during the twelve months ended December 31, 2000 related to the converted shares was 9,975,997. The costs of converting the Series L Preferred Stock into common stock totaled $21.3 million during the first quarter of 2000, with $18.1 million representing the optional conversion premium and $3.2 million attributable to the regular dividend on the stock. At December 31, 1999 and 1998, 1,508,210 and 1,540,460 shares of $12.40 Convertible Preferred Stock, Series L, which were convertible into 15,082,100 and 15,404,595 million shares of common stock, respectively, were outstanding. All of these potential common shares and the associated dividends were excluded from the computation of diluted EPS for 1999 and 1998 because their inclusion had an antidilutive effect on EPS.

The computation of basic and diluted earnings per common share is as follows (in thousands, except per share amounts):

	2000	1999	1998
Net income	$91,679	$26,031	$78,139
Less: Preferred stock dividends	23,735	21,392	8,399
Income available for common stock-basic and diluted	$67,944	$4,639	$69,740
Weighted-average number of common shares outstanding-basic	45,690	38,213	54,604
Restricted stock	101	112	-
Stock options	312	-	54
Weighted-average number of common shares			

outstanding-diluted	46,103	38,325	54,658
Earnings per common share			
Basic	$1.49	$0.12	$1.28
Diluted	$1.47	$0.12	$1.28

For additional information regarding the convertible preferred stock and stock option plans, see Notes 15 and 21, respectively.

NOTE 18. STOCK COMPENSATION PLANS

Avista Corp.

In 1998, the Company adopted and shareholders approved an incentive compensation plan, the Long-Term Incentive Plan (1998 Plan). Under the 1998 Plan, certain key employees, directors and officers of the Company and its subsidiaries may be granted stock options, stock appreciation rights, stock awards (including restricted stock) and other stock-based awards and dividend equivalent rights. The Company has made available a maximum of 2.5 million shares of its common stock for grant under the 1998 Plan. The shares issued under the 1998 Plan will be purchased by the trustee on the open market. Non-employee Directors were added to this plan in 2000.

In addition, in 2000, the Company adopted a Non-Officer Employee Long-Term Incentive Plan (2000 Plan). The provisions of the 2000 Plan are essentially the same as those under the 1998 Plan, except for the exclusion of directors and officers of the Company.

The following summarizes stock options activity for 2000, 1999 and 1998 under the Plan:

	2000	1999	1998
Number of shares under stock options:			
Outstanding at beginning of year	1,360,325	589,800	-
Granted	623,200	780,700	589,800
Exercised	(44,975)	-	-
Canceled	(94,650)	(10,175)	-
Unexercised options outstanding at end of year	1,843,900	1,360,325	589,800
Exercisable options	581,025	147,200	-
Weighted average exercise price:			
Granted	$ 23.03	$ 17.21	$20.14
Exercised	$ 18.53	-	-
Canceled	$ 18.15	$ 18.63	-
Outstanding at end of year	$ 19.80	$ 18.29	$ 20.14
Exercisable at end of year	$ 18.72	$ 19.63	-
Weighted average fair value of options granted during the year	$ 12.02	$ 5.02	$ 4.74
Principal assumptions used in applying the Black-Scholes model:			
Risk-free interest rate	5.87% - 6.87%	5.57% - 6.63%	4.81% - 5.53%
Expected life, in years	7	7	7
Expected volatility	58.47%	27.92%	22.19%
Expected dividend yield	2.34%	3.11%	3.01%

Information with respect to stock options outstanding and stock options exercisable at December 31, 2000 is as follows:

Stock options outstanding	
Range of exercise prices	$16.91 - $29.22
Weighted average remaining contractual life, in years	9
Weighted average exercise price	$19.80
Stock options exercisable	
Range of exercise prices	$16.66 – $22.62
Number exercisable	581,025
Weighted average exercise price	$18.72

The Company granted 1,000 and 20,000 shares of restricted common stock under the Plan in 2000 and 1999, respectively. Plan participants are entitled to dividends and to vote their respective shares. The sale or transfer of restricted stock is prohibited during the vesting period except as specified in the award agreements. The value of restricted stock awards is established by the average market price on the date of grant. Restricted stock awarded in 2000 and 1999 have vesting periods from four to five years.

Common equity was reduced in the accompanying Consolidated Balance Sheets by the cost of restricted shares acquired by the Plan trustee on the open market. Accordingly, the Company is recording compensation expense ratably over the restriction periods based on the reduction to common equity.

The Company accounts for stock based compensation using APB Opinion No. 25, „Accounting for Stock Issued to Employees.“ Under this method, compensation cost is recognized on the excess, if any, of the market price of the stock at grant date over the exercise price of the option. As the exercise price for options granted under the Plan was equal to the market price at grant date, no compensation expense has been recorded by the Company in connection this the Plan. In accordance with FAS No. 123, „Accounting for Stock-Based Compensation,“ compensation expense is determined based on the fair value of the award and recognizes that cost over the service period. Had compensation costs for these plans been determined based on the fair value at the grant dates with FAS No. 123, the Company's net income would have been reduced to the pro forma amounts indicated below. The pro forma amounts include the pro forma effect of subsidiary companies' stock option plans.

	2000	1999	1998
Net income (in thousands):			
As reported	$ 91,679	$ 26,031	$ 78,139
Pro forma	$ 89,850	$ 24,636	$ 76,891
Basic EPS as reported	$ 1.49	$ 0.12	$ 1.28
Proforma Basic EPS	$ 1.45	$ 0.08	$ 1.25
Diluted EPS as Reported	$ 1.47	$ 0.12	$ 1.28
Proforma Diluted EPS	$ 1.43	$ 0.08	$ 1.25

NOTE 19. COMMITMENTS AND CONTINGENCIES

The Company believes, based on the information presently known, that the ultimate liability for the matters discussed in this note, individually or in the aggregate, taking into account established accruals for estimated liabilities, will not be material to the consolidated financial position of the Company, but could be material to results of operations or cash flows for a particular quarter or annual period. No assurance can be given, however, as to the ultimate outcome with respect to any particular lawsuit.

Securities Litigation

On July 27, 2000, John Bain filed a lawsuit in the U.S. District Court for the Eastern District of Washington against the Company and Thomas M. Matthews, the former Chairman of the Board, President and Chief Executive Officer of the Company, and Jon E. Eliassen, a Senior Vice President and the Chief Financial Officer of the Company. On August 2, 2000, Wei Cao and William Dalton filed separate lawsuits in the same Court against the Company and Mr. Matthews. On August 7, 2000, Martin Capetz filed a lawsuit in the same Court against the Company, Mr. Matthews and Mr. Eliassen. On November 9, 2000, the court entered an order consolidating the cases, appointing the lead stockholder-plaintiff, and appointing lead stockholders-plaintiffs' counsel to prosecute the litigation. On February 13, 2001, plaintiffs filed their First Amended and Consolidated Class Action asserting claims on behalf of a purported class of persons who purchased Company common stock during the period April 14, 2000 through June 21, 2000. In their consolidated complaint, plaintiffs assert violations of Section 10(b) of the Securities Exchange Act of 1934, as amended, and Rule 10b-5 thereunder, arising out of various alleged misstatements and omissions in the Company's Annual Report on Form 10-K for the year 1999, its Quarterly Report on Form 10-Q for the quarter ended March 31, 2000, and in other information made publicly available by the Company, and, further, claim that plaintiffs and the purported class suffered damages as a result thereof. Such alleged misstatements and omissions are claimed to relate to the Company's trading activities in wholesale energy markets, the Company's risk management policies and procedures with respect thereto, and the Company's trading losses in the second quarter of 2000. The plaintiffs request, among other things, compensatory damages in unspecified amounts and other relief as the Court may deem proper. The Company denies liability and intends to defend the consolidated lawsuit vigorously.

The staff of the Securities and Exchange Commission has requested from the Company certain information regarding Avista Utilities' wholesale trading activities and its risk management policies and procedures with respect thereto. The Company is complying with this request.

Commodity Futures Trading Commission Investigation

Avista Energy and one or more of its former employees are the subject of an investigation by the Commodity Futures Trading Commission (CFTC) into futures trading, including certain electricity futures contracts, in July of 1998. As part of its investigation, the CFTC is examining the placement of orders on three separate dates in 1998 to purchase Palo Verde and California-Oregon Border (COB) futures contracts traded on the New York Mercantile Exchange and whether the trading in question amounted to a manipulation of the price of those contracts.

State of Washington Business and Occupation Tax

The State of Washington's Business and Occupation Tax generally applies to gross receipts from business activities. Exceptions apply for financial trading activities involving stocks, bonds and futures contracts. For those activities, the gain from the transactions is the taxable basis. On an audit for the years 1997 through June of 2000, the Department of Revenue (DOR) made a distinction between certain types of energy trades entered into by Avista Energy. As a result, the DOR is attempting to apply tax to the gross receipts rather than the trading gains on about 20% of Avista Energy's trading volume for the audit period. Avista Energy has received a notice of assessment that contains a deficiency of about $13.5 million related to the disputed issue. Avista Energy believes that all of its trading activity should be subject to tax on the trading gains only, and taxes have been accrued and paid based on this position. An administrative appeal is currently being prepared for submittal to the DOR. No estimate of the timing for an administrative resolution is available. In the event a satisfactory determination is not received from the administrative process, Avista Energy is prepared to seek recourse through the courts.

Spokane Gas Plant

The Spokane Natural Gas Plant site (which was operated as a coal gasification plant for approximately 60 years until 1948) was acquired by the Company through a merger in 1958. The Company no longer owns the property. Initial core samples taken from the site indicate environmental contamination at the site. On January 15, 1999, the Company received notice from the State of Washington's Department of Ecology (DOE) that it had been designated as a potentially liable party (PLP) with respect to any hazardous substances located on this site, stemming from the Company's past ownership of the former Gas Plant. In its notice, the

DOE stated that it intended to complete an on-going remedial investigation of this site, complete a feasibility study to determine the most effective means of halting or controlling future releases of substances from the site, and implement appropriate remedial measures.

The Company responded to the DOE acknowledging its listing as a PLP, but requested that additional parties also be listed as PLPs. In the spring of 1999, the DOE named two other parties as additional PLPs. The Company completed additional characterization of the site for the remedial investigation (RI).

The DOE issued a Draft Agreed Order to the Company on January 17, 2000, and solicited public comment. The Agreed Order was signed by the DOE, the Company and Burlington Northern & Santa Fe Railway Co. (another PLP) on March 13, 2000. The work to be performed under the Agreed Order includes three major technical parts: completion of the RI; performance of a focused Feasibility Study (FS); and implementation of an interim groundwater monitoring plan. During the second quarter, the Company received comments from the DOE on its initial RI, then submitted another draft of the RI, which has been accepted as final by the DOE. The Company also received comments from the DOE pertaining to the FS, which outlines cleanup alternatives. Another FS, which responded to the DOE comments, was submitted to the DOE on October 13. The Company received final comments and submitted another draft of the FS in November, which was accepted. The public comment period ran from December 15, 2000 through January 18, 2001. After the comment period, the DOE will issue a draft Clean-up Action Plan (CAP), which is expected by the end of March.

Eastern Pacific Energy

On October 9, 1998, Eastern Pacific Energy (Eastern Pacific), an energy aggregator participating in the restructured retail energy market in California, filed suit against the Company and its affiliates, Avista Advantage and Avista Energy, in the United States District Court for the Central District of California. Eastern Pacific alleges, among other things, a breach of an oral or implied joint venture agreement whereby the Company agreed to supply not less than 300 megawatts of power to Eastern Pacific's California customers and that Avista Advantage agreed to provide energy-related products and services. The complaint seeks an unspecified amount of damages and also seeks to recover any future profits earned from sales of the aforementioned amount of power to California consumers.

On December 4, 1998, Avista Advantage, Avista Energy and the Company jointly filed a motion to dismiss the complaint for failure to state a claim upon which relief can be granted. On May 4, 1999, the Court granted the Company's and its affiliates' motion to dismiss the case and granted the plaintiff the opportunity to file and serve an Amended Complaint, which it did. The Company and its affiliates renewed their motion to dismiss and on October 22, 1999, the Court again granted the motion to dismiss, this time with prejudice. Plaintiff appealed this adverse determination to the Ninth Circuit Court of Appeals. A settlement agreement was reached among the parties, whereby the suit would be dismissed with prejudice and without any payment to Eastern Pacific, up vacation by the Federal District Court of its earlier judgment of dismissal of Eastern Pacific's claims. On February 8, 2001, the Court entered its Order Granting the Joint Motion to Vacated Judgment and Dismissing the Action with Prejudice. The Ninth Circuit Court of Appeals had previously entered an Order on October 29, 2000, dismissing the appeal pursuant to a stipulation of the parties.

Sale of Certain Pentzer Corporation Subsidiaries

On February 26, 2001, IDX Corporation, formerly known was Store Fixtures Group, Inc., filed a complaint against Pentzer in the United States District Court for the District of Massachusetts, alleging breach of contract and negligent misrepresentation relating to a stock purchase agreement. Pursuant to this agreement, Pentzer sold the capital stock of a group of companies on August 31, 1999. Plaintiff alleges that Pentzer breached various representations and warranties concerning financial statements and inventory, contending that reliance on such representations and warranties caused them to pay more for the group of companies than they were worth. In total, plaintiff claims damages in the approximate amount of $9 million. Pentzer has retained legal counsel and intends to vigorously defend against this action.

On April 7, 2000, Creative Solutions Group, Inc. and Form House Holdings, Inc. filed a complaint against Pentzer Corporation in the

United States District Court for the District of Massachusetts, alleging misrepresentations and breach of representations and warranties made under a stock purchase agreement. Pursuant to this agreement, Pentzer sold the capital stock of a group of companies on March 31, 1999. Plaintiffs allege that Pentzer breached various representations and warranties concerning financial statements, cost of goods sold and inventory, contending that reliance on such representations and warranties caused them to pay more for the group of companies than they were worth. In total, plaintiffs allege damages in the approximate amount of $27 million. Pentzer has retained legal counsel and intends to vigorously defend against this action. The Court denied Pentzer's request that the matter be sent to arbitration and Pentzer has appealed that determination to the First Circuit Court of Appeals.

Other Contingencies

The Company routinely assesses, based on in-depth studies, expert analyses and legal reviews, its contingencies, obligations and commitments for remediation of contaminated sites, including assessments of ranges and probabilities of recoveries from other responsible parties who have and have not agreed to a settlement and recoveries from insurance carriers. The Company's policy is to immediately accrue and charge to current expense identified exposures related to environmental remediation sites based on estimates of investigation, cleanup and monitoring costs to be incurred.

The Company has potential liabilities under the Federal Endangered Species Act (ESA) for species of fish that have either already been added to the endangered species list, been listed as „threatened" or been petitioned for listing. Thus far, measures that have been adopted and implemented have had minimal impact of the Company. The new operating license for the Clark Fork Projects describes the approach to restore bull trout populations in the project areas. Using the concept of adaptive management, the Company will evaluate the feasibility of fish passage, and, depending upon the results of these experimental studies, determine the applications of funds toward continuing fish passage efforts or other population enhancement measures.

The Company continues to study the issue of high dissolved gas levels downstream of Cabinet Gorge during spill periods, as agreed to in the Settlement Agreement of the new license for Cabinet Gorge. To date, intensive biological studies in the lower Clark Fork River and Lake Pend Oreille have documented minimal biological effects of high dissolved gas levels on free ranging fish. Under the terms of the Settlement Agreement, the Company will develop an abatement and/or mitigation strategy by 2002.

Under the federal licenses for its hydroelectric projects, the Company is obligated to protect its property rights, including water rights. The State of Montana is examining the status of all water right claims within state boundaries, which could potentially adversely affect the generating capacity of the Company's Cabinet Gorge and Noxon Rapids hydroelectric facilities. The Company is participating in this extended process, which is unlikely to be concluded in the foreseeable future.

The Company must be in compliance with requirements under the Clean Air Act Amendments (CAAA) at the Colstrip thermal generating plant, in which the Company maintains an ownership interest. The anticipated share of costs at Colstrip is not expected to have a major economic impact on the Company.

The Company has long-term contracts related to the purchase of fuel for thermal generation, natural gas and hydroelectric power. Terms of the natural gas purchase contracts range from one month to five years and the majority provide for minimum purchases at the then effective market rate. The Company also has various agreements for the purchase, sale or exchange of electric energy with other utilities, cogenerators, small power producers and government agencies.

As of December 31, 2000, the Company's collective bargaining agreement with the International Brotherhood of Electrical Workers represented approximately 53% of employees. The current agreement with the union local representing the majority of the bargaining unit employees expires on March 25, 2002. A local agreement in the South Lake Tahoe area, which represents 5 employees, expires on March 25, 2002.

NOTE 20. ACQUISITIONS AND DISPOSITIONS

On May 5, 2000, the owners of the Centralia Power Plant sold the plant to TransAlta, a Canadian company. Avista Utilities recorded an after-tax gain totaling $9.0 million from the sale of its 17.5% ownership interest in the plant. Of the total after-tax gain of $37.2 million from the sale of Centralia, $28.2 million was deferred, to be returned to Avista Utilities' customers through rates over established periods of time. Washington customers received $20.7 million of the after-tax gain through pre-tax credits to their electric bills over the two-month period of December 2000 and January 2001. Idaho customers will receive the remaining $7.5 million of the after-tax gain, which translates into a pre-tax reduction of 1.8% over an eight-year period.

NOTE 21. SELECTED QUARTERLY INFORMATION (Unaudited)

The Company's energy operations are significantly affected by weather conditions. Consequently, there can be large variances in revenues, expenses and net income between quarters based on seasonal factors such as temperatures and streamflow conditions. A summary of quarterly operations (in thousands of dollars except per share amounts) for 2000 and 1999 follows:

	Three Months Ended			
	March 31	June 30	September 30	December 31
2000				
Operating revenues	$1,381,974	$1,353,414	$2,864,305	$2,311,797
Operating income	29,073	(27,743)	67,899	134,199
Net income	10,525	(21,493)	34,540	68,107
Income available for common stock	(11,385)	(22,101)	33,932	67,498
Outstanding common stock (000s):				
Weighted average	41,297	47,113	47,147	47,172
Actual	47,078	47,128	47,159	47,209
Earnings per share:				
Avista Utilities	$(0.05)	$(1.33)	$(0.02)	$0.03
Energy Trading and Marketing	(0.09)	1.00	0.89	1.74
Information and Technology	(0.14)	(0.13)	(0.14)	(0.21)
Avista Ventures	-	(0.01)	(0.01)	(0.04)
Earnings per share, basic	$(0.28)	$(0.47)	$0.72	$1.52
Earnings per share, diluted	$(0.28)	$(0.47)	$0.72	$1.50
Dividends paid per common share	$0.12	$0.12	$0.12	$0.12
Trading price range per share:				
High	$68.000	$41.125	$30.440	$23.500
Low	$14.625	$15.750	$16.813	$17.880
1999				
Operating revenues	$1,212,822	$1,411,736	$3,718,109	$1,562,317
Operating income	30,363	17,380	18,197	(34,583)
Net income	19,388	8,509	27,613	(29,479)
Income available for common stock	14,004	3,125	22,273	(34,763)
Outstanding common stock (000s):				
Weighted average	40,454	40,185	36,634	35,648
Actual	40,454	38,881	35,645	35,648
Earnings per share:				
Avista Utilities	$0.35	$0.39	$(0.13)	$0.39
Energy Trading and Marketing	(0.18)	(0.27)	0.02	(1.16)

Information and Technology	(0.03)	(0.04)	(0.06)	(0.14)
Avista Ventures	0.21	-	0.78	(0.01)
Earnings per share, basic	$0.35	$0.08	$0.61	$(0.92)
Earnings per share, diluted	$0.34	$0.08	$0.52	$(0.92)
Dividends paid per common share	$0.12	$0.12	$0.12	$0.12
Trading price range per share:				
High	$19.563	$18.188	$18.063	$18.125
Low	$15.938	$14.625	$16.250	$15.000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	*(Mo, Da, Yr)* April 30, 2001	Dec. 31, 2000

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item *(a)*	Total *(b)*	Electric *(c)*
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified) Note (1)	2,158,483,538	1,666,647,010
4	Property Under Capital Leases	13,285,643	7,033
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified		
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	2,171,769,181	1,666,654,043
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	33,535,637	26,991,602
12	Acquisition Adjustments	33,460,579	6,880,506
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	2,238,765,397	1,700,526,151
14	Accum. Prov. for Depr., Amort., & Depl.	720,453,521	537,559,658
15	Net Utility Plant (Enter total of line 13 less 14)	1,518,311,876	1,162,966,493
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation Note (1)	691,495,509	529,653,178
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights		
20		0	
21	Amort. of Other Utility Plant Note (2)	9,724,126	1,025,974
22	TOTAL in Service (Enter Total of lines 18 thru 21)	701,219,635	530,679,152
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort. of Plant Acquisition Adjustment	19,233,887	6,880,506
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	720,453,522	537,559,658

Note: (1) Includes Investment in Kettle Falls: 1984 approximately 10% of the company's investment in Kettle Falls was disallowed recovery through rates. Pursuant to FAS-90, a reserve was established to recognize this rate treatment. This amount was charged to net income in 1986 and is offset against electric plant-in-service on the balance sheet. The amount is ($2,951837) for Washington and ($1,160,677) for Idaho.

Note: (2) Accumulated Amortization of Plant Acquisition Adjustments is charged to account 114.xx; 111.20 Miscellaneous Amortization. Accumulated Amortization of Computer Software is charged to 111.48 and Amortization of Lease Hold Improvements to account 111.46

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	**Completed** Dec. 31, 2000

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas *(d)*	Other (Specify) *(e)*	Other (Specify) *(f)*	Other (Specify) *(g)*	Common *(h)*	Line No.
					1
					2
433,372,928				58,463,600	3
335,354				12,943,256	4
					5
					6
					7
433,708,282				71,406,856	8
					9
					10
3,866,687				2,677,348	11
26,580,073					12
464,155,042				74,084,204	13
160,643,856				22,250,007	14
303,511,186				51,834,197	15
					16
					17
146,391,488				15,450,843	18
					19
					20
1,898,988				6,799,164	21
148,290,476				22,250,007	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
12,353,381					32
160,643,857				22,250,007	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec 31,2000

GAS PLANT IN SERVICE (Accounts 101, 102, 103 and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.

2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.

4. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d),

Line No.	Account (a)		Balance at Beginning of Year (b)	Additions (c)
1		1. Intangible Plant		
2	301	Organization	2,889.75	(722.43)
3	302	Franchises and Consents	1,592.55	0.00
4	303	Miscellaneous Intangible Plant	3,190,937.40	1,026,291.85
5		TOTAL Intangible Plant	3,195,419.70	1,025,569.42
6		2. Production Plant		
7		Natural Gas Production and Gathering Plant		
8	325.1	Producing Lands	0.00	0.00
9	325.2	Producing Leaseholds	0.00	0.00
10	325.3	Gas Rights	0.00	0.00
11	325.4	Rights-of-Way	0.00	0.00
12	325.5	Other Land and Land Rights	0.00	0.00
13	326	Gas Well Structures	0.00	0.00
14	327	Field Compressor Station Structures	0.00	0.00
15	328	Field Meas. and Reg. Sta. Structures	0.00	0.00
16	329	Other Structures	0.00	0.00
17	330	Producing Gas Wells-Well Construction	0.00	0.00
18	331	Producing Gas Wells-Well Equipment	0.00	0.00
19	332	Field Lines	0.00	0.00
20	333	Field Compressor Station Equipment	0.00	0.00
21	334	Field Meas. and Reg. Sta. Equipment	0.00	0.00
22	335	Drilling and Clearing Equipment	0.00	0.00
23	336	Purification Equipment	0.00	0.00
24	337	Other Equipment	0.00	0.00
25	338	Unsuccessful Exploration & Devel. Costs	0.00	0.00
26		TOTAL Production and Gathering Plant	0.00	0.00
27		Products Extraction Plant		
28	340	Land and Land Rights	0.00	0.00
29	341	Structures and Improvements	0.00	0.00
30	342	Extraction and Refining Equipment	0.00	0.00
31	343	Pipe Lines	0.00	0.00
32	344	Extracted Products Storage Equipment	0.00	0.00
33	345	Compressor Equipment	0.00	0.00
34	346	Gas Meas. and Reg. Equipment	0.00	0.00
35	347	Other Equipment	0.00	0.00
36		TOTAL Products Extraction Plant	0.00	0.00
37		TOTAL Nat. Gas Production Plant	0.00	0.00
38		Mfd. Gas Prod. Plant (Submit Suppl. Statement)	205,245.64	0.00
39		TOTAL Production Plant	205,245.64	0.00

Name of Respondent	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp		April 30, 2001	Dec 31, 2000

GAS PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation acquistion adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments 0.00	Transfers (f)	Balance at End of Year (g)		Line No.
					1
0.00	0.00	(1,676.60)	490.72	301	2
0.00	0.00	0.00	1,592.55	302	3
1,724,852.58	0.00	0.00	3,040,521.77	303	4
1,724,852.58	0.00	(1,676.60)	3,042,605.04		5
					6
					7
0.00	0.00	0.00	0.00	325.1	8
0.00	0.00	0.00	0.00	325.2	9
0.00	0.00	0.00	0.00	325.3	10
0.00	0.00	0.00	0.00	325.4	11
0.00	0.00	0.00	0.00	325.5	12
0.00	0.00	0.00	0.00	326	13
0.00	0.00	0.00	0.00	327	14
0.00	0.00	0.00	0.00	328	15
0.00	0.00	0.00	0.00	329	16
0.00	0.00	0.00	0.00	330	17
0.00	0.00	0.00	0.00	331	18
0.00	0.00	0.00	0.00	332	19
0.00	0.00	0.00	0.00	333	20
0.00	0.00	0.00	0.00	334	21
0.00	0.00	0.00	0.00	335	22
0.00	0.00	0.00	0.00	336	23
0.00	0.00	0.00	0.00	337	24
0.00	0.00	0.00	0.00	338	25
0.00	0.00	0.00	0.00		26
					27
0.00	0.00	0.00	0.00	340	28
0.00	0.00	0.00	0.00	341	29
0.00	0.00	0.00	0.00	342	30
0.00	0.00	0.00	0.00	343	31
0.00	0.00	0.00	0.00	344	32
0.00	0.00	0.00	0.00	345	33
0.00	0.00	0.00	0.00	346	34
0.00	0.00	0.00	0.00	347	35
0.00	0.00	0.00	0.00		36
0.00	0.00	0.00	0.00		37
0.00	0.00	13,128.29	218,373.93		38
0.00	0.00	13,128.29	218,373.93		39

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec 31,2000

GAS PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)

Line No.		Account (a)	Balance at Beginning of Year (b)	Additions (c)
40		3. Natural Gas Storage and Processing Plant		
41		Underground Storage Plant		
42	350.1	Land	367,924.57	703.16
43	350.2	Rights-of-Way	23,874.03	0.00
44	351	Structures and Improvements	1,069,958.40	0.00
45	352	Wells	5,570,206.52	1,130.00
46	352.1	Storage Leaseholds and Rights	254,354.23	0.00
47	352.2	Reservoirs	85,759.49	88,232.31
48	352.3	Non-recoverable Natural Gas	6,017,837.52	104,088.51
49	353	Lines	799,012.40	0.00
50	354	Compressor Station Equipment	1,512,252.02	66,466.13
51	355	Measuring and Reg. Equipment	940,961.30	0.00
52	356	Purification Equipment	458,570.06	0.00
53	357	Other Equipment	1,571,676.17	8,911.01
54		TOTAL Underground Storage Plant	18,672,386.71	269,531.12
55		Other Storage Plant		
56	360	Land and Land Rights	0.00	0.00
57	361	Structures and Improvements	0.00	0.00
58	362	Gas Holders	0.00	0.00
59	363	Purification Equipment	0.00	0.00
60	363.1	Liquefaction Equipment	0.00	0.00
61	363.2	Vaporizing Equipment	0.00	0.00
62	363.3	Compressor Equipment	0.00	0.00
63	363.4	Meas. and Reg. Equipment	0.00	0.00
64	363.5	Other Equipment	0.00	0.00
65		TOTAL Other Storage Plant	0.00	0.00
66		Base Load Liquefied Natural Gas Terminating and Processing Plant		
67	364.1	Land and Land Rights	0.00	0.00
68	364.2	Structures and Improvements	0.00	0.00
69	364.3	LNG Processing Terminal Equipment	0.00	0.00
70	364.4	LNG Transportation Equipment	0.00	0.00
71	364.5	Measuring and Regulating Equipment	0.00	0.00
72	364.6	Compressor Station Equipment	0.00	0.00
73	364.7	Communications Equipment	0.00	0.00
74	364.8	Other Equipment	0.00	0.00
75		TOTAL Base Load Liquefied Natural	`0.00	0.00
76		Gas, Terminating and Procesing Plant	0.00	0.00
77		TOTAL Nat. Gas Storage and Proc. Plant	18,672,386.71	269,531.12
78		4. Transmission Plant		
79	365.1	Land and Land Rights	7,973.05	0.00
80	365.2	Rights-of-Way	49,777.73	0.00
81	366	Structures and Improvements	16,031.87	0.00
82	367	Mains	2,803,743.33	0.00
83	368	Compressor Station Equipment	0.00	0.00
84	369	Measuring and Reg. Sta. Equipment	239,152.21	0.00
85	370	Communication Equipment	77,274.80	0.00
86	371	Other Equipment	0.00	0.00
87		TOTAL Transmission Plant	3,193,952.99	0.00

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec 31,2000

GAS PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					40
					41
0.00	0.00	0.00	368,627.73	350.1	42
0.00	0.00	0.00	23,874.03	350.2	43
0.00	0.00	0.00	1,069,958.40	351	44
0.00	0.00	0.00	5,571,336.52	352	45
0.00	0.00	0.00	254,354.23	352.1	46
0.00	0.00	0.00	173,991.80	352.2	47
0.00	0.00	0.00	6,121,926.03	352.3	48
0.00	0.00	0.00	799,012.40	353	49
0.00	0.00	0.00	1,578,718.15	354	50
0.00	0.00	0.00	940,961.30	355	51
0.00	0.00	0.00	458,570.06	356	52
0.00	0.00	0.00	1,580,587.18	357	53
0.00	0.00	0.00	18,941,917.83		54
					55
0.00	0.00	0.00	0.00	360	56
0.00	0.00	0.00	0.00	361	57
0.00	0.00	0.00	0.00	362	58
0.00	0.00	0.00	0.00	363	59
0.00	0.00	0.00	0.00	363.1	60
0.00	0.00	0.00	0.00	363.2	61
0.00	0.00	0.00	0.00	363.3	62
0.00	0.00	0.00	0.00	363.4	63
0.00	0.00	0.00	0.00	363.5	64
0.00	0.00	0.00	0.00		65
					66
0.00	0.00	0.00	0.00	364.1	67
0.00	0.00	0.00	0.00	364.2	68
0.00	0.00	0.00	0.00	364.3	69
0.00	0.00	0.00	0.00	364.4	70
0.00	0.00	0.00	0.00	364.5	71
0.00	0.00	0.00	0.00	364.6	72
0.00	0.00	0.00	0.00	364.7	73
0.00	0.00	0.00	0.00	364.8	74
0.00	0.00	0.00	0.00		75
0.00	0.00	0.00	0.00		76
0.00	0.00	0.00	18,941,917.83		77
					78
0.00	0.00	0.00	7,973.05	365.1	79
0.00	0.00	0.00	49,777.73	365.2	80
0.00	0.00	(243.27)	15,788.60	366	81
494.31	0.00	(340,141.04)	2,463,107.98	367	82
0.00	0.00	0.00	0.00	368	83
20,437.65	0.00	(130,651.67)	88,062.89	369	84
12,673.94	0.00	(15,500.84)	49,100.02	370	85
0.00	0.00	0.00	0.00	371	86
33,605.90	0.00	(486,536.82)	2,673,810.27		87

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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GAS PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)

Line No.		Account (a)	Balance at Beginning of Year (b)	Additions (c)
88		5. Distribution Plant		
89	374	Land and Land Rights	104,943.46	0.00
90	375	Structures and Improvements	420,296.08	66,326.78
91	376	Mains	185,661,253.18	12,677,677.00
92	377	Compressor Station Equipment	0.00	0.00
93	378	Meas. and Reg. Sta. Equip. - General	3,090,564.68	893,607.13
94	379	Meas. and Reg. Sta. Equip. - City Gate	1,378,000.64	264,966.39
95	380	Services	136,143,930.96	7,909,731.92
96	381	Meters	43,746,325.28	2,542,148.85
97	382	Meter Installations	(72.08)	0.00
98	383	House Regulators	72.08	0.00
99	384	House Reg. Installations	0.00	0.00
100	385	Industrial Meas. and Reg. Sta. Equipment	1,660,256.80	289,534.40
101	386	Other Prop. on Customers' Premises	0.00	0.00
102	387	Other Equipment	2,185.89	0.00
103		TOTAL Distribution Plant	372,207,756.97	24,643,992.47
104		6. General Plant		
105	389	Land and Land Rights	330,820.93	0.00
106	390	Structures and Improvements	2,345,694.95	38,371.64
107	391	Office Furniture and Equipment	9,685.00	0.00
108	292	Transportation Equipment	3,332,322.85	207,962.52
109	393	Stores Equipment	75,272.22	8,700.00
110	394	Tools, shop, and Garage Equipment	1,720,290.14	168,119.80
111	395	Laboratory Equipment	764,980.23	107,603.51
112	396	Power Operated Equipment	2,139,867.39	179,999.49
113	397	Communication Equipment	881,279.04	669,331.03
114	398	Miscellaneous Equipment	34,471.93	0.00
115		Subtotal	11,634,684.68	1,380,087.99
116	399	Other Tangible Property	0.00	0.00
117		TOTAL General Plant	11,634,684.68	1,380,087.99
118		TOTAL (Accounts 101 and 106)	409,109,446.69	27,319,181.00
119		Gas Plant Purchased (See Instr. 8)	0.00	0.00
120		(Less) Gas Plant Sold (See Instr. 8)	0.00	0.00
121		Experimental Gas Plant Unclassified	0.00	0.00
122		TOTAL Gas Plant in Service	409,109,446.69	27,319,181.00

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec 31,2000

GAS PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					88
0.00	0.00	1,000.00	105,943.46	374	89
18,033.12	0.00	4,191.57	472,781.31	375	90
161,383.52	0.00	265,143.40	198,442,690.06	376	91
0.00	0.00	0.00	0.00	377	92
122,262.74	0.00	56,437.04	3,918,346.11	378	93
50,258.13	0.00	64,507.24	1,657,216.14	379	94
334,216.46	0.00	0.00	143,719,446.42	380	95
454,430.53	0.00	0.00	45,834,043.60	381	96
0.00	0.00	72.08	0.00	382	97
0.00	0.00	(72.08)	0.00	383	98
0.00	0.00	0.00	0.00	384	99
2,467.92	0.00	1,468.58	1,948,791.86	385	100
0.00	0.00	0.00	0.00	386	101
1,646.60	0.00	0.00	539.29	387	102
1,144,699.02	0.00	392,747.83	396,099,798.25		103
					104
0.00	0.00	0.00	330,820.93	389	105
65,284.42	0.00	63,485.85	2,382,268.02	390	106
0.00	0.00	0.00	9,685.00	391	107
197,861.97	0.00	8,730.00	3,351,153.40	392	108
0.00	0.00	0.00	83,972.22	393	109
14,714.26	0.00	0.00	1,873,695.68	394	110
6,844.54	0.00	0.00	865,739.20	395	111
14,784.25	0.00	0.00	2,305,082.63	396	112
42,971.70	0.00	(12,750.62)	1,494,887.75	397	113
0.00	0.00	0.00	34,471.93	398	114
342,461.14	0.00	59,465.23	12,731,776.76		115
0.00	0.00	0.00	0.00	399	116
342,461.14	0.00	59,465.23	12,731,776.76		117
2,697,473.54	0.00	(22,872.07)	433,708,282.08		118
0.00	0.00	0.00	0.00		119
0.00	0.00	0.00	0.00		120
0.00	0.00	0.00	0.00		121
2,697,473.54	0.00	(22,872.07)	433,708,282.08		122

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 or the Uniform System of Accounts).
3. Minor projects (less than $100,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	STATE OF WASHINGTON		
2	Fairchild Hanger Project	102,386.92	24,993.08
3	Market & Garland HP conver reg st 66	149,003.71	
4	Rebuild reg sta #24	104,613.49	
6	Minor Projects (67) Under $100,000	987,035.62	1,202,916.38
8			
9			
10	STATE OF IDAHO		
11			
12	Hidden Lakes Golf Course gas main	142,574.70	142,175.30
15	Minor Projects (32) Under $100,000	389,716.51	285,946.49
16			
25			
26	STATE OF OREGON		
27			
28	Leonard Rd main ext	134,783.75	
29	High pressure gas reinforcement S. Stage Rd	262,957.64	
30	Roseburg reinforcements	122,283.13	
31	Roseburg lumber-gas main ext	244,490.05	
32	Minor Projects (45) Under $100,000	641,470.79	
33			
34	STATE OF CALIFORNIA		
35			
36	Minor Projects (1) under $100,000	5,351.42	648.58
37			
38	COMMON-WASH/IDAHO		
39			
40	Gas Dist. Const	553,482.60	
41	Minor Projects (1) under $100,000	848.82	
42			
43	COMMON-WA/ID/OR/CA		
44			
45	Minor Projects (1) under $100,000	25,688.16	99,311.84
46			
47			
48			
49			
50	TOTAL	3,866,687.31	1,755,991.67

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo. Da. Yr.) 4/30/2001	Year of Report Dec. 31, 2000

CONSTRUCTION OVERHEADS - GAS

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather shoud explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Gas Distribution Construction Engineering & Supervision - WA/ID	1,349,825
2	Gas Distribution Construction Engineering & Supervision - OR/CA	692,386
3		
4		
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37		
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43		
44		
45		
46	TOTAL	$2,042,211

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	(Mo. Da. Yr.) 4/30/2001	Dec. 31, 2000

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether theoverhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Construction costs with a direct relationship to new construciton and capital replacement activities that cannot be clearly identified with specific projects are charged to overhead pools. The established pools are:

Gas Distribution Construction Engineering and Supervision-WA/ID
Gas Distribution Construction Engineering and Supervision-OR/CA

Pool costs are allocated to direct project costs, excluding AFUDC, based on a percentage rate. Each pool' percentage rate is calculated separately and applied only to the related pool balance for allocation.

Allowance for funds used during construction is calculated system wide using a rate that is equivalent to the allowed rate of return in the company's primary state jurisdiction.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)		Amount (b)	Capitalization Ratio(Percent) (c)		Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S	120,626,000			
2	Short-term Interest				s	6.39
3	Long-Term Debt	D	679,806,000	44.15	d	7.57
4	Preferred Stock	P	135,000,000	8.77	p	8.09
5	Common Equity	C	724,946,807	47.08	c	11.16
6	Total Capitalization		1,539,752,807	100.00 100%		
7	Average Construction Work in Progress Balance	W	32,908,072			

2. Gross Rate for Borrowed Funds $s\left(\frac{S}{W}\right) + d\left(\frac{D}{D+P+C}\right)\left(1-\frac{S}{W}\right)$ 0.00

3. Rate for Other Funds $\left[1-\frac{S}{W}\right]\left[p\left(\frac{P}{D+P+C}\right) + c\left(\frac{C}{D+P+C}\right)\right]$ 0.00

4. Weighted Average Rate Actually Used for the Year:
a. Rate for Borrowed Funds - 4.76
b. Rate for Other Funds - 5.49

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 28, 2001	Dec. 31, 2000

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	135,860,711	135,860,711		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	12,029,471	12,029,471		
4	(413) Exp. of Gas Plt. Leas. to Others				
5	Transportation Expenses-Clearing	234,151	234,151		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8	Transfer to common (transporation clear)	14,446	14,446		
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	12,278,068	12,278,068		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(1,520,766)	(1,520,766)		
12	Cost of Removal	(234,844)	(234,844)		
13	Salvage (Credit)	8,319	8,319		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(1,747,291)	(1,747,291)		
15	Other Debit or Credit Items (Describe)				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	146,391,488	146,391,488	0	0
	Section B. Balances at End of Year According to Functional Classifications				
18	Production-Manufactured Gas	109,045	109,045		
19	Prod. and Gathering-Natural Gas				
20	Products Extraction-Natural Gas				
21	Underground Gas Storage	8,725,541	8,725,541		
22	Other Storage Plant				
23	Base Load LNG Term and Proc. Plt.				
24	Transmission	2,393,045	2,393,045		
25	Distribution	129,924,234	129,924,234		
26	General	5,239,623	5,239,623		
27	TOTAL (Enter Total of lines 18 thru 26)	146,391,488	146,391,488	0	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) April 30, 2001	Dec. 31, 2000

GAS STORED (ACCOUNT 117, 164.1, 164.2, AND 164.3)

1. If during the year adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adustment, the therm and dollar amount of adjustment, and account charged or credited.

2. Give in a footnote a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.

3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.

4. If the company has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) summary showing balance of accumulated provision and entries during year.

5. Report pressure base of gas volumes as 14.73 psia at 60Þ F.

Line No.	Description *(a)*	Noncurrent (Account 117) *(b)*	Current (Account 164.1) *(c)*	LNG (Account 164.2) *(d)*	LNG (Account 164.3) *(e)*	Total *(f)*
1	Balance at Beginning of Year		2,982,740	568,601		3,551,341
2	Gas Delivered to Storage (contra Account)		7,971,857	189,856		8,161,713
3	Gas Withdrawn from Storage (contra Account)		5,250,680	122,311		5,372,991
4	Other Debits or Credits (net)		0	0		0
5	Balance at End of Year	0	5,703,917	636,146	0	6,340,063
6	Therms		16,188,730	2,860,930		19,049,660
7	Amount Per Therm		$0.3523	$0.2224		$0.3328

8 State basis of segregation of inventory between current and noncurrent portions:

Current portion is gas expected to be sold within a 24 month period. All other gas is considered non-current.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	2000

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an astersk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, *Nonutility Property*.
5. Minor items (5% of the Balance at the End of the Year, for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutilty property (line 45).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	STATE OF WASHINGTON			
2	Spokane River Project (1)	$174,023		$174,023
3	Opportunity Project (2)	64,013		64,013
4	Skagit County Property (3)	193		193
5	Upriver Drive (4)	656,033		656,033
6	Marshal Sub Property (5)	980,939		980,939
7	Colville Service Center Property (7)	152,864		152,864
8	Pullman Service Center (8)	180,941		180,941
9	Centralia Generating Station (9)	4,150,000	(4,150,000)	0
10				
11	Total State of Washington	6,359,006	(4,150,000)	2,209,006
12				
13	STATE OF IDAHO			
14	Bunker Hill Equipment (6)	60,695		60,695
15				
16				
17	Total State of Idaho	60,695	0	60,695
18				
19				
20				
21				
22				
23				
24				
25				
26				
27	Notes: (1) Previously devoted to public service; transferred to Account 121, April 1979.			
28	(2) Previously devoted to public service; transferred to Account 121, December 1981.			
29	(3) Transferred to Account 121, April 1982.			
30	(4) Transferred to Account 121, December 1986.			
31	(5) Transferred to Account 121, December 1991.			
32	(6) Transferred to Account 121, December 1991.			
33	(7) Transferred to Account 121, June 1995.			
34	(8) Previously devoted to public service; transferred to Account 121, April 1999.			
35	(9) Acquired to Account 121, December 1999.			
36				
37				
38				
39				
40				
41				
42	Minor Items Previously Devoted to Public Service	435,437	(961)	434,476
43	Minor Items - Other Nonutility Property	95,765	(34,110)	61,655
44	TOTAL	$6,950,903	($4,185,071)	$2,765,832

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2	Avista Capital - Common Stock	1997		184,302,503
3	Avista Capital - Equity in Earnings			46,004,667
4				
5				
6				
7				
8				
9				
10				
11				
12				
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31				
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36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 $ 0		TOTAL	230,307,170

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
	-50,894	184,251,609		2
131,479,632	100,893	177,585,192		3
				4
				5
				6
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				41
131,479,632	49,999	361,836,801		42

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS Account Charged (c)	CREDITS Amount (d)	Balance at End of Year (e)
1	FAS 106 - Accounting for Post Retirement		926.65	472,752	5,673,024
2	Benefits, other than Pensions				
3					
4					
5	Amortization of FAS 106				
6					
7					
8	FAS 109 - Acctng for Income Taxes Util Prop		283.17/18	11,162,449	157,110,402
9					
10	Amortization is 30 and 33 years				
11					
12	Oregon DSM		Various	49,632	-265,835
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTAL			11,684,833	162,517,591

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Regulatory Deferrals - WA					
2	Colstrip Common Fac.	698,280		406	31,740	666,540
3	Clearwater Hydro		34,579,863			34,579,863
4						
5	Regulatory Deferrals - ID					
6	Colstrip Common Fac.	1,480,776		406	67,308	1,413,468
7						
8	Misc Deferred Debits	9,558,642			9,558,642	
9						
10	Payroll Accrual	980,012	184,975			1,164,987
11						
12	Regulatory Deferrals - OR					
13	OR State Misc. Deferral	-466,850	303,491			-163,359
14						
15	Misc Error Suspense	-96,119		var	377,517	-473,636
16						
17	Joint Projects					
18	Centralia Operating Payments	-49,003	574,003			525,000
19	Colstrip Operating Payments	612,231		var	612,231	
20						
21	Commercial Marketing Beta Prgm	169,643			169,643	
22						
23	Wood Power Contract	6,024,214			4,456,240	1,567,974
24	Clark Power Contract	4,005,573			2,876,694	1,128,879
25						
26	Unamortized A/R Sale	192,368			32,432	159,936
27						
28	Bank Recon Suspense				301,714	-301,714
29						
30	Mark to Market Deferred Debit	404,460			404,460	
31						
32	Nez Perce Settlement	2,136,460			1,337,520	798,940
33						
34	DES Contract Amortization	216,979	272,400			489,379
35						
36	Clark Fork Relicensing	597,171			597,171	
37						
38	Reg Low Income Gas Wzn		507,469			507,469
39						
40	Ortho Business Activity	275,888			220,376	55,512
41						
42	Canadian GST	251,602		var	63,517	188,085
43						
44	Misc Work Orders <$50,000	176,828	25,363			202,191
45						
46	Subsidiary Billings	-6,008,101	8,428,488			2,420,387
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	66,619,693				64,351,530

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Conservation					
3	Id Low Income	72,480		908	36,240	36,240
4	Wa Low Income	174,240		908	174,240	
5	Oregon Gas Comm Consvt	68,934	10,183			79,117
6	Oregon Shower Head	243,180		908	27,137	216,043
7	Oregon Common Gas Eff	72,530	1,761			74,291
8	WPNG HE Wtr Htrs-Oregon	181,666	44,343			226,009
9	Oregon HE Furnaces	1,097,607	160,011			1,257,618
10	Oregon Low Income	112,647	30,233			142,880
11	Oregon Low Betc	149,498			149,498	
12	Wa Elec Comm Energy	131,378		908	131,378	
13	Schedule 67	882,900		908	586,350	296,550
14	Water Heater Conversion	4,844,335		908	3,353,974	1,490,361
15	Space/Water Conversion	20,288,757		908	14,113,463	6,175,294
16	Elec Comm/Ind	3,431,887		908	2,419,346	1,012,541
17	Gas Weath	1,645,304		908	153,145	1,492,159
18	Elec Res CMPCT	91,060		908	77,085	13,975
19	L/I Elec/gas	1,697,006		908	1,199,322	497,684
20	Elec Mnfg Home	1,497,606		908	1,065,859	431,747
21	L/I Gas Weath	564,103		908	564,103	
22	Comm/Ind Gas DSM	194,617		908	19,599	175,018
23	Gas Res Appl	2,235,151		908	208,179	2,026,972
24	Gas Res Shwr	302,752		908	55,047	247,705
25	Elec Res Weath	268,163		908	191,999	76,164
26	L/I Elec/Gas	148,948		908	105,714	43,234
27	L/I Elec Weath	412,968		908	288,830	124,138
28	Elec Res Shower	467,868		908	333,256	134,612
29	L/I Elec Fuel	1,031,502		908	733,624	297,878
30	Gas A.E. Water Heater	407,674		908	74,130	333,544
31						
32	Shareholder Litigation		262,726			262,726
33						
34	Manufacturing	109,521			109,521	
35						
36	Sandpoint DSR Acquisition	1,193,901		908	113,387	1,080,514
37						
38	EL E2000 LED Traffic Lights	190,590		908	190,590	
39						
40	EL E2000 LED Exit Signs	160,095		908	160,095	
41						
42	MOPS Tariff	350,467	1,640			352,107
43						
44	MOPS II	165,916	22,488			188,404
45						
46	PF HED Feasibility Study	66,786			66,786	
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	66,619,693				64,351,530

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1						
2	Gas Plant	814,895	255,457			1,070,352
3						
4	Product Billing	67,533			57,209	10,324
5						
6	Build Farm Taps	57,848			51,845	6,003
7						
8	Easy Pay Billing CS	-467,223			140,897	-608,120
9						
10	Lake CDA Issues	31,549	125,996			157,545
11						
12						
13						
14						
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42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	66,619,693				64,351,530

Name of Respondent	This Report Is:	Date of Report (M, D, Y)	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.

Line No.	Account Subdivisions *(a)*	Balance at Beginning of Year *(b)*	CHANGES DURING YEAR Amounts Debited to Account 410.1 *(c)*	CHANGES DURING YEAR Amounts Credited to Account 411.1 *(d)*
1	Account 190			
2	Electric	15,960,616	1,925,472	2,382,818
3	Gas	2,780,101	941,685	218,419
3.01				
4	Other (Define)			
4.01				
4.02				
5	Total (Total of lines 2 thru 4)	**18,740,717**	**2,867,157**	**2,601,237**
6	Other (Specify)	13,070,560	582,094	169,502
6.01				
6.02				
7	TOTAL Account 190 (Total of lines 5 thru 6)	**31,811,277**	**3,449,251**	**2,770,739**
8	Classification of TOTAL			
9	Federal Income Tax	**31,811,277**	**3,449,251**	**2,770,739**
10	State Income Tax			
11	Local Income Tax			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) April 30, 2001	Dec. 31, 2000

ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (Continued)

4. If more space is needed, use separate pages as required.

5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other."

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 *(e)*	Amounts Credited to Account 411.2 *(f)*	Acct. No. *(g)*	Amount *(h)*	Acct. No. *(i)*	Amount *(j)*	Balance at End of Year *(k)*	Line No.
							1
3,677,344	15,617,667	283	12,960,704			**41,318,989**	2
0	0			283	139,278	**1,917,557**	3
				254	208,205	**(208,205)**	3.01
						0	4
						0	4.01
						0	4.02
3,677,344	**15,617,667**		**12,960,704**		**347,483**	**43,028,341**	5
70,000	1,408,672	236	2,812,659	254	1,190,163	**15,619,136**	6
						0	6.01
						0	6.02
3,747,344	**17,026,339**		**15,773,363**		**1,537,646**	**58,647,477**	7
							8
3,747,344	**17,026,339**		**15,773,363**		**1,537,646**	**58,647,477**	9
							10
							11

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock Issued			
2	No Par Value	200,000,000		
3				
4	TOTAL_COM	200,000,000		
5				
6				
7	Account 204 - Preferred Stock Issued	10,000,000		
8				
9	No Par $6.25 Series K		100.00	
10	Cumulative			
11				
12				
13	TOTAL_PRE	10,000,000		
14				
15				
16				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
47,302,548	610,741,000					2
						3
47,302,548	610,741,000					4
						5
						6
						7
						8
350,000	35,000,000					9
						10
						11
						12
350,000	35,000,000					13
						14
						15
						16
						17
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock - Public Issue	8,087,060
2	Shares issued under provisions of Respondant's Dividend Reinvestment and Stock Purchase Plan	442,144
3	Shares issued under provisions of Respondant's Employee Stock Purchase Plan	74,839
4	Common Stock - 401k	215,137
5	Common Stock - Periodic Offering Program (POP)	599,768
6	$6.95 Preferred Stock, Series K	2,089,391
7	CCommon Stock Split	187,872
8		
9		
10		
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12		
13		
14		
15		
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19		
20		
21		
22	TOTAL	11,696,211

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Acct. 221 - Bonds:		
2	Secured Medium Term Notes $500,000		2,067,647
3	(Premium)		50,220
4			
5	Pollution Control Revenue Bonds:		
6	6% Series due 2023	4,100,000	345,385
7	Colstrip 1999A due 2032	66,700,000	2,182,462
8	(Premium)		1,334,000
9	Colstrip 1999B due 2034	17,000,000	565,288
10	(Premium)		340,000
11			
12	SUBTOTAL	87,800,000	6,885,002
13			
14	Acct. 222 - Reacquired Bonds		
15			
16	Acct. 223 - Advances from Associated Companies		
17			
18	Acct. 224 - Other Long-term Debt		
19			
20	Notes Payable - Banks (local) $260,000,000	152,000,000	
21			
22	Commercial Paper	11,160,000	
23			
24			
25	Medium Term Notes $1,000,000,000		6,088,447
26	(Premium)		70,000
27	Long Term Curent		
28	Notes Payable to Various Parties		
29	Preferred Trust Securities	60,000,000	5,960,160
30		40,000,000	3,633,783
31			
32			
33	TOTAL	350,960,000	22,637,392

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
				218,500,000	16,645,923	2
						3
						4
						5
12/18/1984	12/01/2014	12/18/1984	12/01/2014	4,100,000	246,000	6
9/01/1999	10/01/2032	9/01/1999	10/01/2032	66,700,000	2,965,651	7
						8
9/01/1999	3/01/2034	9/01/1999	3/01/2034	17,000,000	758,946	9
						10
						11
				306,300,000	20,616,520	12
						13
						14
						15
						16
						17
						18
						19
				152,000,000	6,686,282	20
						21
				11,160,000	2,468,362	22
						23
						24
				460,000,000	23,088,463	25
						26
						27
						28
01/23/1997	01/15/2037	01/31/1997	12/31/2036	100,000,000	8,436,553	29
06/03/1997	06/01/2037	06/30/1997	05/31/2037			30
						31
						32
				1,029,460,000	61,296,180	33

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Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	91,678,942
2		
3		
4	Taxable Income Not Reported on Books	
5		17,183,144
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax	-24,777,008
11	Deferred Income Tax	23,036,899
12	Investment Tax Credit	-49,308
13	Other	141,197,740
14	Income Recorded on Books Not Included in Return	
15	Equity in Subsidiary Earnings	-131,479,631
16	Other	-82,200,430
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-102,343,233
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-67,752,885
28	Show Computation of Tax:	
29	Taxable income -- Federal	-67,752,885
30		-23,713,510
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	Prior period FIT adjustment	-1,063,498
41	TOTAL Federal Income Tax Accrual - Current Year	-24,777,008
42		
43		
44		

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Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	FEDERAL:					
2	Income Tax (1&5)(1989-1995)	-26,859				
3	Income Tax (1&5)(1996)	-560,580				
4	Income Tax (1&5)(1997)	-1,941,632				
5	Income Tax (1&5)(1998)	-2,583,493			-1,247,093	
6	Income Tax (1&5)(1999)	6,583,777		-8,238,498	379,477	
7	Income Tax 2000			-16,931,129	5,109,683	
8	Umemployment Ins. (2)(1997)	-1,185				
9	Unemployment Ins. (2)(1998)	-12,138				
10	Unemployment Ins. (2)(1999)	197,215				
11	Unemployment Ins 2000			118,682	7,809	
12	FICA (1998)	2,506				
13	FICA (1999)	-638				
14	FICA (2000)			8,546,978	8,654,636	
15	Retained Earnings-ESOP	-408,268				
16	Retained Earnings-ESOP	-329,623				
17	Retained Earnings-ESOP	-147,175				
18	Retained Earnings-ESOP			-419,065		
19	Motor Vehicle (1999)					
20	Motor Vehicle (2000)			22,943		
21	Total Federal	771,907		-16,900,089	12,904,512	
22						
23	STATE OF WASHINGTON:					
24	Property Tax (1998)(3)	200,864				
25	Property Tax (1999)(3)	10,531,671		-1,724,509	8,842,288	
26	Property Tax 2000			9,021,696	58	
27	Excise Tax (1998)	105,570				
28	Excise Tax (1999)	1,485,393			1,327,268	
29	Excise Tax (2000)			13,017,675	12,253,121	
30	Unemployment Ins. (1997)(2)	-8,685				
31	Unemployment Ins. (1998)(2)	15,535				
32	Unemployment Ins. (1999)(2)	-231,172			22,090	
33	Unemployment Ins. (2000)(2)			461,746	242,720	
34	Motor Vehicle (1999)					
35	Motor Vehicle (2000)			74,257	74,257	
36	Total Washington	12,099,176		20,850,865	22,761,802	
37						
38	STATE OF IDAHO:					
39	Income Tax (1985-1995(4&5)					
40	Income Tax (1996)(4&5)	150,000				
41	TOTAL	21,184,286		29,809,489	65,170,852	

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-26,859						2
-560,580						3
-1,941,632						4
-1,336,400						5
-2,034,198					-8,238,498	6
-22,040,811					-16,931,129	7
-1,185						8
-12,138						9
197,215						10
110,873					118,682	11
2,506						12
-638						13
-107,658					8,546,978	14
-408,268						15
-329,623						16
-147,175						17
-419,065					-419,065	18
						19
22,943					22,943	20
-29,032,693					-16,900,089	21
						22
						23
200,864						24
-35,126		-1,389,890			-334,619	25
9,021,638		7,697,900			1,323,796	26
105,570						27
158,125						28
764,554		9,461,451			3,556,225	29
-8,685						30
15,535						31
-253,262						32
219,026					461,745	33
						34
					74,257	35
10,188,239		15,769,461			5,081,404	36
						37
						38
						39
150,000						40
-14,177,077		34,728,892			-4,919,403	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Income Tax (1997)(4&5)	150,000				
2	Income Tax (1998)(4&5)	389,052			316	
3	Income Tax (1999)(4&5)	21,813			31,329	
4	Income Tax 2000			-954,474	321,750	
5	Property Tax (1998)(3)	-5,730				
6	Property Tax (1999)(3)	2,198,452			2,321,016	
7	Property Tax (2000)(3)			5,108,000	2,323,664	
8	Excise Tax (1998)	-71				
9	Excise Tax (1999)					
10	Excise Tax (2000)			146,567	144,021	
11	Unemployment Ins (1998)(2)	11,741			316	
12	Unemployment Ins (1999)(2)	20,275				
13	Unemployment Ins (2000)(2)			104,415	27,959	
14	Motor Vehicle (1999)					
15	Motor Vehicle (2000)			1,797	1,797	
16	Irrigation Credits (1998)	-5,778				
17	KWH Tax (1998)	32,669			-2,235	
18	KWH Tax (1999)	-18,695		309,400	318,003	
19	KWH Tax (2000)			88,390	72,430	
20	Franchise Tax (1999)	655,738				
21	Franchise Tax (2000)			1,762,578	1,949,929	
22	Total Idaho	3,599,466		6,566,673	7,510,295	
23						
24	STATE OF MONTANA:					
25	Income Tax (1996)(4&5)	100,000				
26	Income Tax (1997)(4&5)	100,000				
27	Income Tax (1998)(4&5)	100,000				
28	Income Tax (1999)(4&5)	2,797				
29	Income Tax (2000)			-334,491	246,797	
30	Property Tax (1998)(3)	-39,553				
31	Property Tax (1999)(3)	4,222,546			4,310,803	
32	Property Tax (2000)(3)			5,331,000	2,665,106	
33	Unemployment Ins (1997)(2)	-18				
34	Unemployment Ins (1998)(2)	-55				
35	Unemployment Ins (1999)(2)	-596				
36	Unemployment Ins (2000)(2)			11,071	34,321	
37	KWH Tax (1998)	-6,881				
38	KWH Tax (1999)	166,551			331,725	
39	KWH Tax (2000)			1,296,235	842,769	
40	Motor Vehicle (1999)	-2,203				
41	TOTAL	21,184,286		29,809,489	65,170,852	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
150,000						1
388,736						2
-9,516						3
-1,276,224					-954,474	4
-5,730						5
-122,564						6
2,784,336		4,436,000			672,000	7
-71						8
						9
2,545		17,835			128,732	10
11,425						11
20,275						12
76,456					104,415	13
						14
					1,797	15
-5,778						16
34,904						17
-27,298					309,400	18
15,961					88,390	19
655,738						20
-187,351		1,183,208			579,370	21
2,655,844		5,637,043			929,630	22
						23
						24
100,000						25
100,000						26
100,000						27
2,797						28
-581,288					-334,491	29
-39,553						30
-88,257						31
2,665,894		5,331,000				32
-18						33
-55						34
-596						35
-23,250					11,071	36
-6,881						37
-165,174						38
453,466					1,296,235	39
-2,203						40
-14,177,077		34,728,892			-4,919,403	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjustments
		Taxes Accrued (Account 236)	Prepaid Taxes (Include in Account 165)			
	(a)	(b)	(c)	(d)	(e)	(f)
1	Motor Vehicle (2000)			2,236	2,236	
2	Consumer Council Tax (1999)					
3	Consumer Council Tax (2000)			45,633	45,633	
4	Public Commission Tax					
5	Public Commission Tax			26	26	
6	Total Montana	4,642,588		6,351,710	8,479,416	
7						
8	STATE OF OREGON:					
9	Income Tax (1990-1995)(4&5)	-24,308		24,308		
10	Income Tax (1996)(4&5)	150,000				
11	Income Tax (1997)(4&5)	60,450				
12	Income Tax (1998)(4&5)	148,500				
13	Income Tax (1999)(4&5)	15,885				
14	Income Tax (2000)(4&5)			-241,174	155,183	
15	Property Tax (1989)(3)	2,448				
16	Property Tax (1999)(3)	-543,319		576,000	75	
17	Property Tax (2000)(3)			571,152	1,116,909	
18	Unemployment Ins (1998)(2)	-18,643				
19	Unemployment Ins (1999)(2)	-3,197				
20	Unemployment Ins (2000)(2)			22,768	20,965	
21	Motor Vehicle (1999)					
22	Motor Vehicle (2000)			1,764	1,764	
23	Busn Energy Tax Credit					
24	Busn Energy Tax Credit			-463,435		
25	Franchise Tax (1998)	398,238				
26	Franchise Tax (1999)	-94,669				
27	Franchise Tax (2000)			1,743,928	1,687,789	
28	Total Oregon	91,385		2,235,311	2,982,685	
29						
30	STATE OF CALIFORNIA:					
31	Income Tax (1991-1995)(4&5)					
32	Income Tax (1996)(4&5)	50,000				
33	Income Tax (1997)(4&5)	20,000				
34	Income Tax (1998)(4&5)	72,983				
35	Income Tax (1999)(4&5)	-17,636				
36	Income Tax (2000)(4&5)			-37,827	34,004	
37	Property Tax (1998)(3)					
38	Property Tax (1999)(3)	65,634		69,000	6,155	
39	Property Tax (2000)(3)			44,000	112,757	
40	Excise Tax (1999)	-1,545				
41	TOTAL	21,184,286		29,809,489	65,170,852	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
					2,236	1
						2
					45,633	3
						4
					26	5
2,514,882		5,331,000			1,020,710	6
						7
						8
					24,308	9
150,000						10
60,450						11
148,500						12
15,885						13
-396,357					-241,174	14
2,448						15
32,606					576,000	16
-545,757					571,152	17
-18,643						18
-3,197						19
1,802					22,768	20
						21
					1,764	22
						23
-463,435					-463,435	24
398,238						25
-94,669						26
56,139					1,743,928	27
-655,990					2,235,311	28
						29
						30
						31
50,000						32
20,000						33
72,983						34
-17,636						35
-71,831					-37,827	36
						37
128,479					69,000	38
-68,757					44,000	39
-1,545						40
-14,177,077		34,728,892			-4,919,403	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Excise Tax (2000)			1,165	1,657	
2	Unemployment Ins (1998)(2)	-963				
3	Unemployment Ins (1999)(2)	-377			-315	
4	Unemployment Ins (2000)(2)			3,605	1,185	
5	Motor Vehicle (1999)	-966				
6	Motor Vehicle (2000)			10,296	10,296	
7	Franchise Tax (1998)	1				
8	Franchise Tax (1999)	216,428				
9	Franchise Tax (2000)			190,420	258,830	
10	California PUC Tax			22,237	17,860	
11	Total California	403,559		302,896	442,429	
12						
13	STATE OF ARIZONA:					
14	Income Tax (1995)(4&5)					
15	Income Tax (2000)(4&5)			-1,656		
16	Total Arizona			-1,656		
17						
18	STATE OF NEW MEXICO:					
19	Income Tax (1996-1998)(4&5)					
20	Income Tax (1999)(4&5)					
21	Unemployment Ins (1998)(2)					
22	Total New Mexico					
23						
24	STATE OF NEVADA					
25	Unemployment Ins (1999)					
26	Total Nevada					
27						
28	STATE OF TEXAS					
29	Unemployment Ins (1999)	808				
30	Unemployment Ins (2000)			9,859	35,220	
31	Total Texas	808		9,859	35,220	
32						
33	STATE OF KENTUCKY					
34	Unemployment Ins (1999)	-192				
35	Unemployment Ins (2000)			621	503	
36	Total Kentucky	-192		621	503	
37						
38	STATE OF INDIANA					
39	Unemployment Ins (1999)	-142				
40	Unemployment Ins (2000)			189	189	
41	TOTAL	21,184,286		29,809,489	65,170,852	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-492					1,165	1
-963						2
-62						3
2,420					3,605	4
-966						5
					10,296	6
1						7
216,428						8
-68,411					190,420	9
4,377					22,237	10
264,025					302,896	11
						12
						13
						14
-1,656					-1,656	15
-1,656					-1,656	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
808						29
-25,360					9,859	30
-24,552					9,859	31
						32
						33
-192						34
118					621	35
-74					621	36
						37
						38
-142						39
					189	40
-14,177,077		34,728,892			-4,919,403	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Total Indiana	-142		189	189	
2						
3	STATE OF					
4	Unemployment Ins (1999)	-11,931				
5	Unemployment Ins (2000)			8,310	27,156	
6	Total Massachusetts	-11,931		8,310	27,156	
7						
8	STATE OF VIRGINIA					
9	Unemployment Ins (1999)	95				
10	Unemployment Ins (2000)			400	430	
11	Total Virginia	95		400	430	
12						
13	STATE OF WEST VIRGINIA					
14	Unemployment Ins (1999)	-128				
15	Unemployment Ins (2000)			459	52	
16	Total West Virginia	-128		459	52	
17						
18	STATE OF WYOMING					
19	Unemployment Ins (1999)	682				
20	Unemployment Ins (2000)			1,570	1,545	
21	Total Wyoming	682		1,570	1,545	
22						
23	STATE OF FLORIDA					
24	Unemployment Ins (2000)			329	469	
25	Total Florida			329	469	
26						
27	STATE OF NEW YORK					
28	Unemployment Ins (2000)			236	4,299	
29	Total New York			236	4,299	
30						
31	STATE OF ILLINOIS					
32	Unemployment Ins (1999)	-279				
33	Unemployment Ins (2000)			243	550	
34	Total Illinois	-279		243	550	
35						
36	COUNTY & MUNICIPAL					
37	Occupation	-412,002		10,360,964	9,999,320	
38	Spokane Bus. Lic.			20,599	20,599	
39	Forrest Fire Protection	-396				
40	Greenacres Irrigation				7	
41	TOTAL	21,184,286		29,809,489	65,170,852	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-142					189	1
						2
						3
-11,931						4
-18,846					8,310	5
-30,777					8,310	6
						7
						8
95						9
-30					400	10
65					400	11
						12
						13
-128						14
407					459	15
279					459	16
						17
						18
682						19
25					1,570	20
707					1,570	21
						22
						23
-140					329	24
-140					329	25
						26
						27
-4,063					236	28
-4,063					236	29
						30
						31
-279						32
-307					243	33
-586					243	34
						35
						36
-50,358		7,991,388			2,369,576	37
					20,599	38
-396						39
-7						40
-14,177,077		34,728,892			-4,919,403	41

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjust-ments
		Taxes Accrued (Account 236)	Prepaid Taxes (Include in Account 165)			
	(a)	(b)	(c)	(d)	(e)	(f)
1	City of Spokane PBIA	-310			310	
2	WA Dept of Natural				-139	
3	Spokane Utility Tax				-1,419	
4	Misc. Other				622	
5	Total County	-412,708		10,381,563	10,019,300	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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21						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	21,184,286		29,809,489	65,170,852	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
-620						1
139						2
1,419						3
-622						4
-50,445		7,991,388			2,390,175	5
						6
						7
						8
						9
						10
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						31
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						35
						36
						37
						38
						39
						40
-14,177,077		34,728,892			-4,919,403	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Propertry (10%)	817,500			1411.40	49,308	
11							
12	TOTAL PROPERTY	817,500				49,308	
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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43							
44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
768,192			10
			11
768,192			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
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			31
			32
			33
			34
			35
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			37
			38
			39
			40
			41
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			45
			46
			47
			48

Name of Respondent	This Report Is:	Date of Report (*Mo, Da, Yr*)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Describe and report the amount of other current and accrued liabilities at the end of year.

2. Minor items (less than $100,000) may be grouped under approprate title.

Line No.	Item *(a)*	Balance at End of Year *(b)*
1	Gas Plant Accrual	1,079,997
2		
3	California Commission Fee	29,206
4		
5	Rate Refund - Idaho PCA	1,640,856
6		
7	Audit Expense Accrual	(33,292)
8		
9	FERC Administrative Fee Accrual	690,000
10		
11	WUTC Fee Accrual	16
12		
13	Non-monetary Power Exchange	20,922,208
14		
15	Payroll Equalization	8,324,210
16		
17	Demand Side Management Tariff Rider	(317,263)
18		
19	ESOP 401-K Plan	57,377
20		
21	Other Miscellaneous	401,406
22		
23	Idaho Comm Fee	(88,792)
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	Rounding	1
42		
43	TOTAL	32,705,930

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Unearned Interest - Customer					
2	wiring & conversions	2,079	419	5,509	9,008	5,578
3						
4	California PGA - WPNG	63	431			63
5						
6	Supplemental Executive					
7	Retirement Plan	7,685,495	426	1,722,811	2,449,232	8,411,916
8						
9	Deferred Compensation	10,734,270	131	4,290,248	4,542,577	10,986,599
10						
11	Gain on Sale and leaseback					
12	of Building (Amortization period					
13	is 25 years)	3,137,475	931	261,459		2,876,016
14						
15	Rathdrum Refund					
16	Amortization period is 25 years	679,265	550	33,822		645,443
17						
18	Mark to Market	207,211	557	207,211		
19						
20	Power Cost Adjustment - Idaho	2,363,500	557	8,269,865	7,280,365	1,374,000
21						
22	Deferred revenue prepayment -					
23	Pacific Walla Walla/Enterprise					
24	Line. (Amortization period is					
25	19 years)	89,034	456	9,372		79,662
26						
27	Water Heater Program - WPNG	832,520	417	5,720,220	4,852,700	-35,000
28						
29	Deferred PGE Contract	132,975,000	456/495	96,062,899	3,500,300	40,412,401
30						
31	Major Mtce. Reserve - Rathdrum	1,088,507	553	1,089,411	904	
32						
33	Trust Fund - Centralia	8,275,922	128	45,317,983	37,899,768	857,707
34						
35	Long Term Incentive Plan	685,615	920/417	2,162,736	1,484,220	7,099
36						
37	ID Clark Fork Relicensing	-114,997	171	774,528	499,570	-389,955
38						
39	WA Clark Fork Relicensing		171		711,880	711,880
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	168,640,959		165,928,074	63,230,524	65,943,409

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	153,869,250	5,369,164	
3	Gas	26,324,382	3,602,629	
4	General Common	9,514,952	2,942,664	
5	TOTAL (Enter Total of lines 2 thru 4)	189,708,584	11,914,457	
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	189,708,584	11,914,457	
10	Classification of TOTAL			
11	Federal Income Tax	186,133,178	10,804,368	
12	State Income Tax	3,575,407	1,110,088	
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		Balance at End of Year	Line No.
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
267,555	1,012,429					158,493,540	2
-169,396						29,757,615	3
						12,457,616	4
98,159	1,012,429					200,708,771	5
							6
							7
							8
98,159	1,012,429					200,708,771	9
							10
98,159	1,012,429					196,023,276	11
						4,685,495	12
							13

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric	40,838,047	17,750,383	1,544,828
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	40,838,047	17,750,383	1,544,828
10	Gas			
11	Gas	5,260,387	10,380,806	244,606
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	5,260,387	10,380,806	244,606
18	Other	157,389,423	-184,672	12,252
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	203,487,857	27,946,517	1,801,686
20	Classification of TOTAL			
21	Federal Income Tax	203,487,857	27,946,517	1,801,686
22	State Income Tax			
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
							2
548,855		182	3,347,339	190	12,960,704	67,205,822	3
							4
							5
							6
							7
							8
548,855			3,347,339		12,960,704	67,205,822	9
							10
478,588		190	139,278			15,735,897	11
							12
							13
							14
							15
							16
478,588			139,278			15,735,897	17
-2,529,834	5,244	182	7,815,110			146,842,311	18
-1,502,391	5,244		11,301,727		12,960,704	229,784,030	19
							20
-1,502,391	5,244		11,301,727		12,960,704	229,784,030	21
							22
							23

NOTES (Continued)

Name of Respondent Avista Corp.	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2001	Year of Report Dec. 31, 2000

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
2. For regulatory Liabilities being amortized show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS Account Credited (b)	DEBITS Amount (c)	Credits (d)	Balance at End of Year (e)
1	FAS 109 - Accounting for Income Taxes	190.18	208,205		418,067
2					
3	Oregon Tax Refund	2805.11	54,813		
4					
5	G&P Rate Base (Amortize for 8 years)	253.70		37,030,583	37,030,583
6					
7	Rate Base Credit - WA	407.43	728,834	23,323,184	22,594,350
8					
9	Centralia Sale	407.41	17,102,958	44,675,805	27,572,847
10					
11					
12					
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40					
41	TOTAL		18,094,810	105,029,572	87,615,847

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

GAS OPERATING REVENUES (Account 400)

1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.

3. Report number of customers, columns (f) and (g), on the basis of meter, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

4. Report quantities of natural gas sold in Mcf (14.73 psia at 60 degrees F). If billings are on a therm basis, give the Btu contents of the gas sold and the sales converted to Mcf.

5. If increases or decreases from previous year (columns (c), (e) and (g), are not derived from previously

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	(480) Residential Sales	128,240,271	99,879,202
3	(481) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 6)	69,981,662	51,951,765
5	Large (or Ind.) (See Instr. 6)	7,679,593	5,047,204
6	(482) Other Sales to Public Authorities		
7	(484) Interdepartmental Sales	316,107	2,096,995
8	TOTAL Sales to Ultimate Consumers	206,217,633 (1)	158,975,166
9	(483) Sales for Resale	5,690,979	15,189,232
10	TOTAL Nat. Gas Service Revenues	211,908,612	174,164,398
11	Revenues from Manufactured Gas		
12	TOTAL Gas Service Revenues	211,908,612	174,164,398
13	OTHER OPERATING REVENUES		
14	(485) Intracompany Transfers		
15	(487) Forfeited Discounts		
16	(488) Misc. Service Revenues	145,174	137,917
17	(489) Rev. from Trans. of Gas of Others	10,254,480	10,784,396
18	(490) Sales of Prod. Ext. from Nat. Gas		
19	(491) Rev. from Nat. Gas Proc. by Others		
20	(492) Incidental Gasoline and Oil Sales		
21	(493) Rent from Gas Property		
22	(494) Interdepartmental Rents		
23	(495) Other Gas Revenues	2,537,866	2,397,113
24	TOTAL Other Operating Revenues	12,937,520	13,319,426
25	TOTAL Gas Operating Revenues	224,846,132	187,483,824
26	(Less) (496) Provision for Rate Refunds		
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	224,846,132	
28	Dis. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Custrs.)	198,221,933	
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	7,679,593	
30	Sales for Resale	5,690,979	
31	Other Sales to Pub. Auth. (Local Dist. Only)		
32	Interdepartmental Sales	316,107	
33	TOTAL (Same as Line 10, Columns (b) and (d))	211,908,612	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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GAS OPERATING REVENUES (Account 400) (Continued)

reported figures, explain any inconsistencies in a footnote.

6. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

THERMS OF NATURAL GAS SOLD		AVG. NO. OF NAT. GAS CUSTRS. PER MO.		
Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
212,198,330	200,184,091	242,983	234,845	2
				3
135,125,943	125,611,090	29,739	29,032	4
18,349,638	16,449,842	334	336	5
				6
801,523	9,800,548	36	38	7
366,475,434 (2)	352,045,571	273,092	264,251	8
4,034,470	74,117,069	15	15	9
370,509,904	426,162,640	273,107	264,266	10

NOTES

Quantities of natural gas expressed in therms:
to convert therms to MCF, divide therms by a
BTU factor of 10.20

(1) Includes $11,867,768 unbilled revenues.

(2) Includes 10,435,892 therms relating to unbilled revenues.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

DISTRIBUTION TYPE SALES BY STATES

1. Report in total for each State, sales by classes of service. Report main line sales to residential and commercial consumers in total by States. Do not include field and main line sales to industrial consumers; these should be reported on page 306, Field and Main Line Industrial Sales of Natural Gas.

Line No.	Names of State (a)	Total Residential, Commerical and Industrial Operating Revenues (Total of (d), (f) and (h)) (b)	Total Residential, Commerical and Industrial Therms (Total of (e), (g) and (i)) (c)	Residential Operating Revenues (d)
1	State of Washington	97,717,096	183,646,448	61,399,834
2	State of Idaho	42,602,364	77,434,766	25,652,436
3	State of Oregon	53,316,333	83,649,857	32,487,239
4	State of California	12,265,733	20,942,840	8,700,762
5				
6	Totals	205,901,526	365,673,911	128,240,271
7				
8				
9				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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DISTRIBUTION TYPE SALES BY STATES (Continued)

2. Provide totals for sales within each State.
3. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. State in a footnote the components of mixed gas, i.e., whether natural and oil refinery gases, natural and coke oven gases, etc., and specify the appproximate percentage of natural gas in the mixture.

Residential (Continued)	Commerical		Industrial		
Therms *(e)*	Operating Revenues *(f)*	Therms *(g)*	Operating Revenues *(h)*	Therms *(i)*	Line No.
107,309,774	33,276,435	68,825,653	3,040,827	7,511,021	1
43,254,806	14,934,400	29,523,617	2,015,528	4,656,343	2
46,728,800	18,274,258	30,860,622	2,554,836	6,060,435	3
14,904,950	3,496,569	5,916,051	68,402	121,839	4
					5
212,198,330	69,981,662	135,125,943	7,679,593	18,349,638	6
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Avista Corporation	(2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

REVENUE FROM TRANSPORTATION OF GAS OF OTHERS-NATURAL GAS (Account 489)(Continued)

4. Designate points of receipt and delivery so that they can be identified on map of the respondent's pipe line system.
5. Enter Mcf at 14.73 psia at 60Þ F.
6. Minor items (less than 1,000,000 mcf) may be grouped.

"Note: For transportation provided under Part 284 of Title 18 of the Code of Federal Regulations, report only grand totals for all transportation in columns (b) through (g) for the following regulation sections to be listed in column (a): 284.102, 284.122, 284.222, 284.223(a), 284.223(b) and 284.224. Details for each transportation are reported in separate annual reports required under Part 284 of the Commission's regulations.'

Therms of Gas Received (c)	Therms of Gas Delivered (d)	Revenue (e)	Average Revenue per Therm of Gas Delivered (in cents) (f)	FERC Tariff Rate Schedule Designation (g)	Line No.
					1
					2
225,392,251	225,392,251	$10,254,480	4.55	N/A	3
					4
					5
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					10
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GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Amount (a	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production	113	1,154
3	Manufactured Gas Production (Submit Supplemental Statement)		
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering		
8	751 Production Maps and Records		
9	752 Gas Wells Expenses		
10	753 Field Lines Expenses		
11	754 Field Compressor Station Expenses		
12	755 Field Compressor Station Fuel and Power		
13	756 Field Measuring and Regulating Station Expenses		
14	757 Purification Expenses		
15	758 Gas Well Royalties		
16	759 Other Expenses		
17	760 Rents		
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0
19	Maintenance		
20	761 Maintenance Supervision and Engineering		
21	762 Maintenance of Structures and Improvements		
22	763 Maintenance of Producing Gas Wells		
23	764 Maintenance of Field Lines		
24	765 Maintenance of Field Compressor Station Equipment		
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment		
26	767 Maintenance of Purification Equipment		
27	768 Maintenance of Drilling and Cleaning Equipment		
28	769 Maintenance of Other Equipment		
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering		
34	771 Operation Labor		
35	772 Gas Shrinkage		
36	773 Fuel		
37	774 Power		
38	775 Materials		
39	776 Operation Supplies and Expenses		
40	777 Gas Processed by Others		
41	778 Royalties on Products Extracted		
42	779 Marketing Expenses		
43	780 Products Purchased for Resale		
44	781 Variation in Products Inventory		
45	(Less) 782 Extracted Products Used by the Utility-Credit		
46	783 Rents		
47	TOTAL Operation (Enter Total of Lines 33 thru 46)	0	0

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GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a	Amount for Current Year (b)	Amount for Previous Year (c)
	B2. Products Extraction (Continued)		
48	Maintenance		
49	784 Maintenance Supervision and Engineering		
50	785 Maintenance of Structures and Improvements		
51	786 Maintenance of Extraction and Refining Equipment		
52	787 Maintenance of Pipe Lines		
53	788 Maintenance of Extracted Products Storage Equipment		
54	789 Maintenance of Compressor Equipment		
55	790 Maintenance of Gas Measuring and Reg. Equipment		
56	791 Maintenance of Other Equipment		
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals		
62	796 Nonproductive Well Drilling		
63	797 Abandoned Leases		
64	798 Other Exploration		
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0
	D. Other Gas Supply Expenses		
66	Operation		
67	800 Natural Gas Well Head Purchases	0	
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	0	
69	801 Natural Gas Field Line Purchases	0	
70	802 Natural Gas Gasoline Plant Outlet Pruchases	0	
71	803 Natural Gas Transmission Line Purchases	0	
72	804 Natural Gas City Gate Purchases	168,147,943	117,935,552
73	804.1 Liquefied Natural Gas Purchases	1,540,514	
74	805 Other Gas Purchases	-14,336,705	-12,344,162
75	(Less) 805.1 Purchased Gas Cost Adjustments	-14,034,511	(2,366,840)
76			
77	TOTAL Purchased Gas (Enter Total of lines 67 to 76)	141,317,241	103,224,550
78	806 Exchange Gas	0	
79	Purchased Gas Expenses		
80	807.1 Well Expenses-Purchased Gas	0	
81	807.2 Operation of Purchased Gas Measuring Stations	0	
82	807.3 Maintenance of Purchased Gas Measuring Stations	0	
83	807.4 Purchased Gas Calculations Expenses	190,879	242,320
84	807.5 Other Purchased Gas Expenses	92,952	
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	283,831	242,320
86	808.1 Gas Withdrawn from Storage-Debit	79,840	2,602,773
87	(Less) 808.2 Gas Delivered to Storage-Credit	-67,546	(4,124,395)
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit	0	
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit	0	
90	Gas Used in Utility Operations-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit	0	
92	811 Gas Used for Products Extraction-Credit	0	
93	812 Gas used for Other Utility Operations-Credit	0	
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0
95	813 Other Gas Supply Expenses	86,971	12,387
96	TOTAL Other Gas Supply Exp (Total of lines 77,78,85,86 thru 89,94,95)	141,700,337	101,957,635
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	141,700,450	101,958,789

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a	Amount for Current Year (b)	Amount for Previous Year (c)
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering	-3,743	86,478
102	815 Maps and Records	0	0
103	816 Wells Expenses	49,119	41,188
104	817 Lines Expense	21	313
105	818 Compressor Station Expenses	74,717	70,316
106	819 Compressor Station Fuel and Power	8,667	6,034
107	820 Measuring and Regulating Station Expenses	30,381	40,543
108	821 Purification Expenses	6,347	27,796
109	822 Exploration and Development	0	
110	823 Gas Losses	0	
111	824 Other Expenses	16,461	15,409
112	825 Storage Well Royalties	39,269	42,516
113	826 Rents	-3,475	(13,230)
114	TOTAL Operation (Enter Total of lines 101 thru 113)	217,764	317,363
115	Maintenance		
116	830 Maintenance Supervision and Engineering	66,869	65,683
117	831 Maintenance of Structures and Improvements	9,150	6,646
118	832 Maintenance of Reservoirs and Wells	19,471	20,975
119	833 Maintenance of Lines	4,262	5,241
120	834 Maintenance of Compressor Station Equipment	80,448	47,893
121	835 Maintenance of Measuring and Regulating Station Equipment	0	
122	836 Maintenance of Purification Equipment	21,001	15,517
123	837 Maintenance of Other Equipment	9,864	5,962
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	211,066	167,917
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	428,830	485,280
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering		
129	841 Operation Labor and Expenses		
130	842 Rents		
131	842.1 Fuel		
132	842.2 Power		
133	842.3 Gas Losses		
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering		
137	843.2 Maintenance of Structures and Improvements		
138	843.3 Maintenance of Gas Holders		
139	843.4 Maintenance of Purification Equipment		
140	843.5 Maintenance of Liquefaction Equipment		
141	843.6 Maintenance of Vaporizing Equipment		
142	843.7 Maintenance of Compressor Equipment		
143	843.8 Maintenance of Measuring and Regulating Equipment		
144	843.9 Maintenance of Other Equipment		
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a	Amount for Current Year (b)	Amount for Previous Year (c)
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering		
150	844.2 LNG Processing Terminal Labor and Expenses		
151	844.3 Liquefaction Processing Labor and Expenses		
152	844.4 Liquefaction Transportation Labor and Expenses		
153	844.5 Measuring and Regulating Labor and Expenses		
154	844.6 Compressor Station Labor and Expenses		
155	844.7 Communication System Expenses		
156	844.8 System Control and Load Dispatching		
157	845.1 Fuel		
158	845.2 Power		
159	845.3 Rents		
160	845.4 Demurrage Charges		
161	(Less) 845.5 Wharfage Receipts-Credit		
162	845.6 Processing Liquefied or Vaporized Gas by Others		
163	846.1 Gas Losses		
164	846.2 Other Expenses		
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering		
168	847.2 Maintenance of Structures and Improvements		
169	847.3 Maintenance of LNG Processing Terminal Equipment		
170	847.4 Maintenance of LNG Transportation Equipment		
171	847.5 Maintenance of Measuring and Regulating Equipment		
172	847.6 Miantenance of Compressor Station Equipment		
173	847.7 Maintenance of Communication Equipment		
174	847.8 Maintenance of Other Equipment		
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	0	0
177	TOTAL Natural Gas storage (Enter Total of lines 125, 146, and 176)	428,830	485,280
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering	0	
181	851 System Control and Load Dispatching	0	
182	852 Communication System Expenses	0	
183	853 Compressor Station Labor and Expenses	0	
184	854 Gas for Compressor Station Fuel	0	
185	855 Other Fuel and Power for Compressor Stations	0	
186	856 Mains Expenses	1,641	4,716
187	857 Measuring and Regulating Station Expenses	10	653
188	858 Transmission and Compression of Gas by Others	0	
189	859 Other Expenses	0	
190	860 Rents	0	
191	TOTAL Operation (Enter Total of lines 180 thru 190)	1,651	5,369

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GAS OPERATION AND MAINTENANCE EXPENSES

Line No.	Amount (a	Amount for Current Year (b)	Amount for Previous Year (c)
	3. TRANSMISSION EXPENSES (Continued)		
192	Maintenance		
193	861 Maintenance Supervision and Engineering	0	
194	862 Maintenance of Structures and Improvements	0	
195	863 Maintenance of Mains	0	340
196	864 Maintenance of Compressor Station Equipment	0	
197	865 Maintenance of Measuring and Reg. Station Equipment	12,083	13,631
198	866 Maintenance of Communication Equipment	94,139	62,635
199	867 Maintenance of Other Equipment	0	
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	106,222	76,606
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	107,873	81,975
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	459,818	344,971
205	871 Distribution Load Dispatching	15,246	36,878
206	872 Compressor Station Labor and Expenses	0	
207	873 Compressor Station Fuel and Power	0	
208	874 Mains and Services Expenses	2,162,655	2,016,081
209	875 Measuring and Regulating Station Expenses-General	54,511	55,528
210	876 Measuring and Regulating Station Expenses-Industrial	7,524	4,354
211	877 Measuring and Regulating Station Expenses-City Gate Check Station	95,075	69,219
212	878 Meter and House Regulator Expenses	976,989	710,286
213	879 Customer Installations Expenses	1,491,534	1,459,881
214	880 Other Expenses	835,923	515,819
215	881 Rents	20,097	18,578
216	TOTAL Operation (Enter Total of lines 204 thru 215)	6,119,373	5,231,595
217	Maintenance		
218	885 Maintenance Supervision and Engineering	39,761	20,016
219	886 Maintenance of Structures and Improvements	554	384
220	887 Maintenance of Mains	1,200,677	1,156,409
221	888 Maintenance of Compressor Station Equipment	0	
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	285,359	202,739
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	120,351	115,148
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	72,438	53,966
225	892 Maintenance of Services	266,898	185,657
226	893 Maintenance of Meters and House Regulators	535,504	538,817
227	894 Maintenance of Other Equipment	351	14
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	2,521,893	2,273,150
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	8,641,266	7,504,745
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	335,371	262,260
233	902 Meter Reading Expenses	1,735,392	1,491,954
234	903 Customer Records and Collection Expenses	4,934,429	4,343,877
235	904 Uncollectible Accounts	1,090,659	1,095,544
236	905 Miscellaneous Customer Accounts Expenses	163,507	184,723
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	8,259,358	7,378,358

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GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Amount (a	Amount for Current Year (b)	Amount for Previous Year (c)
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision	0	
241	908 Customer Assistance Expenses	987,472	951,594
242	909 Informational and Instructional Expenses	74,156	101,019
243	910 Miscellaneous Customer Service and Informational Expenses	0	
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	1,061,628	1,052,613
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision	1,065	
248	912 Demonstrating and Selling Expenses	1,322,155	854,732
249	913 Advertising Expenses	75,488	
250	916 Miscellaneous Sales Expenses	0	
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	1,398,707	854,732
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	4,359,305	5,112,061
255	921 Office Supplies and Expenses	2,014,518	2,752,023
256	(Less) (922) Administrative Expenses Transferred-Cr.	-39,816	(5,108)
257	923 Outside Services Employed	2,759,526	2,735,775
258	924 Property Insurance	95,745	88,924
259	925 Injuries and Damages	361,887	381,596
260	926 Employee Pensions and Benefits	717,080	710,749
261	927 Franchise Requirements	917,948	787,402
262	928 Regulartory Commission Expenses	1,058,035	859,628
263	(Less) (929) Duplicate Charges-Cr.	0	
264	930.1 General Advertising Expenses	2,610	
265	930.2 Miscellaneous General Expenses	1,038,923	975,528
266	931 Rents	2,040,801	2,042,244
267	TOTAL Operation (Enter Total of lines 254 thru 266)	15,326,561	16,440,822
268	Maintenance		
269	935 Maintenance of General Plant	815,995	835,287
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	16,142,556	17,276,109
271	TOTAL Gas O. and M. Exp (Lines 97,177,201,229,237,244,251,and 270)	177,740,668	136,592,601

NUMBER OF GAS DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special constrction personnel, include such employees on line 3, and show the number of such special construction employees in a foonote.

3. The number of employees assignable to the gas department from joint function of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

1. Payroll Period Ended (Date) December 31, 2000	
2. Total Regular Full-Time Employees	360
3. Total Part-Time and Temporary Employees allocation of General Employees	63
4. Total Employees	423

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1, 805.2)

1. Provide total for the following accounts:

- 800 Natural Gas Well Head Purchases
- 800.1 Natural Gas Well Head Purchases, Intracompany Transfers
- 801 Natural Gas Field Line Purchases
- 802 Natural Gas Gasoline Plant Outlet Purchases
- 803 Natural Gas Transmission Line Purchases
- 804 Natural Gas City Gate Purchases
- 804.1 Liquefied Natural Gas Purchases
- 805 Other Gas Purchases
- 805.1 Purchase Gas Cost Adjustments
- 805.2 Incremental Gas Cost Adjustments

The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.

2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of make-up gas that was paid for in prior years.

3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in column (b).

4. State in column (d) the average cost per Mcf to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)

Line No.	Account Title (a)	Gas Purchased Therms (14.73 psia at 60Þ F) (b)	Cost of Gas (In dollars) (c)	Average Cost Per Therm (To nearest .01 of a cent) (d)
01	800 - Natural Gas Well Head Purchases			
02	800.1 - Natural Gas Well Head Purchases, Intracompany Transf.			
03	801 - Natural Gas Field Line Purchases			
04	802 - Natural Gas Gasoline Plant Outlet Purchases			
05	803 - Natural Gas Transmission Line Purchases			
06	804 - Natural Gas City Gate Purchase	372,730,680	169,700,751	45.53
07	804.1 - Liquefied Natural Gas Purchases			
08	805 - Other Gas Purchases		223,814	
09	805.1 - Purchased Gas Cost Adjustments		(28,595,028)	
10	805.2 - Incremental Gas Cost Adjustments		0	
11	TOTAL (Enter Total of lines 01 thru 10)	372,730,680	141,329,537	37.92

Notes to Gas Purchases

1) Natural gas city gate purchases, as referenced on line No. 6, include storage activities and sale for resale.

Name of Respondent	This report is:	Date of Report	Year of Report
Avista Corp.	(1) (X)An Original (2) ( ) A Resubmission	(Mo, Da, Yr) April 30, 2001	Dec. 31, 2000

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)

Line No.	Description *(a)*						Amount *(b)*
1	Industry Association Dues						179,168
2	Experimental and General Research Expenses						0
3	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent						342,824
4	Other Expenses (List items of $5,000 or more in this column showing the (1) purpose, (2) recipient, and (3) amount of such items. Group amounts of less than $5,000 by classes if the number of items so grouped is shown.						
5							
6							
7	**Directors Fees and Expenses**	WA/ID Ret	WA/ID Exp	OR/CA Ret	OR/CA Exp		
8	Erik J. Anderson	0	40	0	21		61
9	Kristianne Blake	3,742	50	1,927	26		5,745
10	David A. Clack	7,550	222	3,888	114		11,774
11	Sarah M. R. Jewell	5,575	172	2,871	89		8,707
12	Jessie Knight	3,812	1,020	1,964	526		7,322
13	John F. Kelly	5,575	195	2,871	100		8,741
14	Eugene W. Meyer	7,338	3,096	3,779	1,595		15,808
15	Bobby Schmidt	3,495	2,520	1,800	1,298		9,113
16	Larry A. Stanley	9,019	0	4,645	0		13,664
17	R. John Taylor	7,226	313	3,722	161		11,422
18	Dan Zaloudek	5,364	1,802	2,762	928		10,856
19	Total	58,696	9,430	30,229	4,858		
20							
21	**Community Relations**						
22	Labor						81,241
23	209 Items under $5,000						49,912
24	Inland Empire Utility						7,500
25							
26							
27	**Educational - Informational**						
28	Labor						112,411
29	54 Items under $5,000						18,808
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	**Other Miscellaneous General Expenses**						
45	Labor						130,629
46	15 Items under $5,000						8,201
47	Spokane Regional Business Center						5,012
48						143,842.00	
49							
50							
51							
52	TOTAL						1,038,919

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	completed Dec. 31, 2000

DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report all available information called for in Section B for the report year 1971, 1974 and every fifth year thereafter. Report only annual changes in the intervals between the report years (1971, 1974 and every fifth year thereafter).

Report in column (b) all depreciable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate at the bottom of Section B the

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant			
2	Prodution plant, manufactured gas	4,360		
3	Production and gathering plant, natural gas			
4	Products extraction plant			
5	Undergound gas storage plant	431,300		
6	Other storage plant			
7	Base load LNG terminating and processing plant			
8	Transmission plant	56,322		
9	Distribution plant	11,147,463		
10	General plant	390,026		
11	Common General plant-Allocated	892,115		
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	12,921,586	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2, 404.3, 405)
(Except Amortization of Acquistion Adjustments) (Continued)

manner in which column (b) balances are obtained. If average balances, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used. Report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show at the bottom of Section B any revisions made to estimated gas reserves.

3. If provisions for deprciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section B the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
534,591		534,591	Intangible plant	1
		4,360	Prodution plant, manufactured gas	2
			Production and gathering plant, natural gas	3
			Products extraction plant	4
		431,300	Undergound gas storage plant	5
			Other storage plant	6
			Base load LNG terminating and processing plant	7
		56,322	Transmission plant	8
		11,147,463	Distribution plant	9
		390,026	General plant	10
		892,115	Common general plant-Allocated	11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
534,591	0	13,456,177	TOTAL	25

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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Line No.	Functional Classifications (a)	Depreciable Plant Base (Thousands) (b) (1)	Applied Depr. Rate(s) (Percent) (c)
	Underground Gas Storage Plant: (2)		
1			
2	350	24	2.05%
3	351	1,070	1.75%
4	352	5,570	2.00%
5	352.2	130	2.53%
6	352.1 (Leasehold Improvements)	139	2.22%
7	352.3	6,070	2.54%
8	353	799	2.06%
9	354	1,546	2.32%
10	355	941	2.66%
11	356	459	2.97%
12	357	1,576	2.77%
13	Total	18,323	
14			
15	Production - Manufactured Gas:		
16	2305	67	2.80%
17	2311	137	1.80%
18	Total	204	
19	Transmission Plant:		
20	2366	16	2.60%
21	2367	2,633	2.60%
22	2369	164	3.45%
23	2370	63	7.10%
24	Total	2,876	
25	Distribution Plant:		
26	375.1	447	3.20%
27	376	192,102	2.99%
28	378	3,504	3.78%
29	379	1,518	3.47%
30	380	119,487	3.86%
31	381	44,790	2.68%
32	382	222	2.07%
33	383	0	2.27%
34	384	0	2.53%
35	385	1,583	4.08%
36	387	2	5.40%
37	Total	363,654	
38	Intangible	3,115	2.00%
39	General Plant:		
40	390.1	2,355	2.14%
41	390.2	9	2.00%
42	391.1	10	6.30%
43	393	80	2.40%
44	394	1,797	4.96%
45	395	815	4.48%
46	397	1,188	8.76%
47	398	34	2.59%
48	Total	6,290	
49	Total Gas Plant	391,347	

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Acct. 425.00 - MISCELLANEOUS AMORTIZATIONS	
2	Gas plant acquisition adjustments applicable to	
3	purchase of CP National, Oregon & California	
4	distribution system. Contra account 115.00.	1,323,416
5	TOTAL - 425.00	1,323,416
6		
7	Acct. 426.10 - DONATIONS	
8	United Way	92,000
9	Corporate Positioning Camp	28,244
10	500 Items under $22,500	328,538
11	TOTAL - 426.10	448,782
12		
13	Acct. 426.20 - LIFE INSURANCE	
14	Officers' Life Insurance	87,071
15	Supplemental Executive Retirement Program	1,559,304
16	1 Item under $81,300	-20,469
17	TOTAL - 426.20	1,625,906
18		
19	Acct. 426.30 - PENALTIES	
20	Internal Revenue Service	178,371
21	Montana Department of Revenue	16,722
22	17 Items under $10,700	18,180
23	TOTAL - 426.30	213,273
24		
25	Acct. 426.40 - EXPENDITURES FOR CERTAIN CIVIC,	
26	POLITICAL AND RELATED ACTIVITIES	
27	Lobbyist	481,526
28	242 Items under $43,000	378,277
29	TOTAL - 426.40	859,803
30		
31	Acct. 426.50 - OTHER DEDUCTIONS	
32	Employee Severance	4,141,673
33	Nez Perce Settlement Adjustment	-1,670,500
34	Kettle Falls Reserve Amortization	-163,992
35	Centralia Reclamation	233,411
36	3 Items under $125,200	-37,240
37	TOTAL - 426.50	2,503,352
38		
39	Acct. 430.00 - INTEREST ON DEBT TO ASSOCIATED	
40	COMPANIES - NOTES PAYABLE	196,041
41	TOTAL - 430.00	196,041

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	Acct. 431.00 - OTHER INTEREST EXPENSE (VARIOUS	
3	INTEREST RATES)	
4	Interest on Customer Deposits	101,360
5	Interest on Oregon Miscellaneous Deferrals	23,860
6	Interest on Washington/Idaho Gas Amortization	5,793
7	Interest on Oregon DSM Lost Margin Revenue	53,267
8	Interest on Idaho PCA	29,912
9	Interest on Oregon PGA Deferral	22,976
10	Interest on Oregon Amortization	9,289
11	Interest on Executive Deferred Compensation Plan	83,808
12	Interest on External Thermal Fuel Supply	14,994
13	Interest on Centralia Gain	120,330
14	Interest on Clark Flork PM&E	84,078
15	Interest on CSS Corporate Suspense	-96
16	Write Off Accrued Finance Charges	-105
17	Interest on Transmission Deposit Accrual	48,177
18	Interest on the Sale of the Centralia Plant	1,046,615
19	Interest Payable on DSM Program Liability Accrual	459,434
20	TOTAL - 431.00	2,103,692
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FEDERAL ENERGY REGULATORY COMMISSION				
2	FERC Cases. Doc #'s: CP99-599, RP93-96,		158,220	158,220	
3	RP95-409, RP93-5, RP98-370, RP98-248,				
4	RP98-321, PL99-3, RM98-10/12	2,650,276		2,650,276	
5					
6					
7					
8					
9	WASHINGTON UTILITIES & TRANSPORTATION				
10	Misc. Electric - Docket #'s: UE-981627,	504,000	249,570	753,570	
11	UE-990251, UE-991255, UE-991262, UE-991409,				
12	UE-991606				
13					
14	Misc. Gas - Docket #: UG-981376, UG-991988,				
15	UG-990116	133,000	152,227	285,227	
16					
17	IDAHO PUBLIC UTILITIES COMMISSION				
18	Case #GNR-U-99-1, F-1999-1	280,000	278,534	558,534	
19	Misc. Electric - Docket #'s:AVU-E-99-4,				
20	AVU-E-99-5, AVU-E-99-6, WWP-E-98-11,				
21	WWP-E-98-12, PAC-E-99-1				
22					
23					
24	Misc. Gas - Docket #'s: WWP-G-98-4, AVU-G-99-2	65,000	54,262	119,262	
25					
26	OREGON PUBLIC UTILITIES COMMISSION				
27	Docket #'s: UM-734, UG-138, UM-967,	138,000	89,661	227,661	
28	AR-357, UM-918, UI-179, UM-903, UM-951				
29					
30	CALIFORNIA PUBLIC UTILITIES COMMISSION				
31	Docket #'s: I-99-07-003,	38,266	27,993	66,259	
32	D-99-07-015				
33					
34					
35					
36					
37					
38					
39					
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41					
42					
43					
44					
45					
46	TOTAL	3,808,542	1,010,467	4,819,009	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	04/30/2001	Dec. 31, 2000

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO							
Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
							1
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,070,599		
4	Transmission	1,637,036		
5	Distribution	3,274,789		
6	Customer Accounts	4,027,758		
7	Customer Service and Informational	87,207		
8	Sales	636,162		
9	Administrative and General	12,042,607		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	28,776,158		
11	Maintenance			
12	Production	2,102,291		
13	Transmission	795,290		
14	Distribution	4,019,974		
15	Administrative and General	817,550		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	7,735,105		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	9,172,890		
19	Transmission (Enter Total of lines 4 and 13)	2,432,326		
20	Distribution (Enter Total of lines 5 and 14)	7,294,763		
21	Customer Accounts (Transcribe from line 6)	4,027,758		
22	Customer Service and Information (Transcribe from line 7)	87,207		
23	Sales (Transcribe from line 8)	636,162		
24	Administrative and General (Enter Total of lines 9 and 15)	12,860,157		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	36,511,263	1,232,120	37,743,383
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply	311,969		
31	Storage, LNG Terminaling and Processing			
32	Transmission	449		
33	Distribution	3,445,869		
34	Customer Accounts	3,158,443		
35	Customer Service and Informational	82,807		
36	Sales	374,426		
37	Administrative and General	4,204,243		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	11,578,206		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission	68,312		
45	Distribution	1,669,357		
46	Administrative and General	239,677		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	1,977,346		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	311,969		
52	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)	68,761		
54	Distribution (Enter Total of lines 33 and 45)	5,115,226		
55	Customer Accounts (Transcribe from line 34)	3,158,443		
56	Customer Service and Informational (Transcribe from line 35)	82,807		
57	Sales (Transcribe from line 36)	374,426		
58	Administrative and General (Enter Total of lines 37 and 46)	4,443,920		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	13,555,552	365,640	13,921,192
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	50,066,815	1,597,760	51,664,575
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	17,562,171	1,510,699	19,072,870
66	Gas Plant	5,792,148	315,306	6,107,454
67	Other			
68	TOTAL Construction (Enter Total of lines 65 thru 67)	23,354,319	1,826,005	25,180,324
69	Plant Removal (By Utility Department)			
70	Electric Plant	758,670	(23,898)	734,772
71	Gas Plant	65,962	2,558	68,520
72	Other			
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	824,632	(21,340)	803,292
74	Other Accounts (Specify):			
75	Stores Expense (163)	0	0	0
76	Prepayments (165)	0	3	3
77	Preliminary Survey and Investigation (183)	52,992	0	52,992
78	Small Tool Expense (184)	96,162	6,735	102,897
79	Miscellaneous Deferred Debits (186)	37,182,448	63,036	37,245,484
80	Capital Stock Expense (214)	0	18	18
81	Merchandising Expenses (416)	10,827	326	11,153
82	Non-operating Expenses (417)	1,446,010	88,517	1,534,527
83	Expenditures of Certain Civic, Political and Related			
84	Activities (426)	249,595	141	249,736
85	Purchase and Stores Expense (980)	1,235,120	(1,214,336)	20,784
86	Transportation Expense (981)	1,377,416	(1,364,313)	13,103
87	Cafeteria Expense - Labor (984)	0	0	0
88	Spokane Central Operating Facility Expense (985)	651,689	(648,619)	3,070
89	Clark Fork Relicensing (987)	339,153	(333,933)	5,220
90				
91				
92				
93				
94				
95				
96	TOTAL Other Accounts	42,641,412	(3,402,425)	39,238,987
97	TOTAL SALARIES AND WAGES	116,887,178	0	116,887,178

Name of Respondent Avista Corp.	This Report Is: [X] An Original [ ] A Resubmission	Date of Report (Mo,Da, Yr) April 30, 2001	Year of Report Dec. 31, 2000

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of made for medical and related services) amounting to more than $250,000, including payments for legislative services, except those which should be reported in Account 426.4 *Expenditures for Certain Civic, Political and Related Activities.*

(a) Name of person or organization rendering serives.

(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	* (b)	Amount (in dollars) (c)
1	Acres International Corp		661,737
2	Hanna & Associates		1,577,472
3	Network Design & Management		681,434
4	RLG International		489,208
5	Windstar Group		500,790
6	Paine Hamblen Coffin & Brooke		2,011,393
7	Reid & Priest		371,956
8	Deloitte & Touche		474,798
9	Van Ness Feldman		360,305
10	Analytical Surveys Inc.		1,120,562
11	Marsh Advantage America		530,517
12	Dorsey & Whitney LLP		444,396
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

GAS STORAGE PROJECTS

1. Report particulars(details) for total gas storage projects.
2. Total storage plant (column b) should agree with amounts reported by the respondent in Acct's 350.1 to 364.8 inclusive (page 206).
3. Give particulars (details) of any gas stored for the benefit of another company under a gas exchange arrangement or on basis of purchase and resale to other company. Designate with an asterisk if other company is an associated company.

Line No.	Item (a)	Total Amount (b)
1	Natural Gas Storage Plant	
2	Land and Land Rights	392,502
3	Structures and Improvements	1,069,958
4	Storage Wells and Holders	12,121,609
5	Storage Lines	799,012
6	Other Storage Equipment	4,558,836
7	TOTAL (Enter Total of Lines 2 Thru 6)	18,941,917
8	Storage Expenses	
9	Operation	217,764
10	Maintenance	211,065
11	Rents	0
12	TOTAL (Enter Total of Lines 9 Thru 11)	428,829
13	Storage Operations (In Therms) (Note: Injections and withdrawals are based on Agency	
	Agreement and State Benchmark Filings. Agent manages storage facility and uses it as	
	needed to meet Company requirements. Scheduled injections/withdrawals are used)	
	to determine payment arrangements only.)	
14	Gas Delivered to Storage	
15	January	0
16	February	0
17	March	0
18	April	0
19	May	2,316,040
20	June	5,344,710
21	July	5,344,710
22	August	5,344,710
23	September	3,474,060
24	October	0
25	November	0
26	December	0
27	TOTAL (Enter Total of Lines 15 Thru 26)	21,824,230
28	Gas Withdrawn from Storage	
29	January	7,565,040
30	February	4,450,020
31	March	2,670,010
32	April	890,010
33	May	0
34	June	0
35	July	0
36	August	0
37	September	0
38	October	0
39	November	890,790
40	December	5,344,710
41	TOTAL (Enter Total of Lines 29 Thru 40)	21,810,580

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

GAS STORAGE PROJECTS (Continued)

Line No.	Item *(a)*	Total Amount *(b)*
	Storage Operations (In Therms)	
42	Top or Working Gas End of Year (Note)	15,588,730
43	Cushion Gas (Including Native Gas)	65,866,670
44	Total Gas in Reservoir (Enter Total of Line 42 and Line 43)	81,455,400
45	Certificated Storage Capacity	51,742,663
46	Number of Injection - Withdrawal Wells	43
47	Number of Observation Wells	48
48	Maximum Day's Withrawal from Storage	
49	Date of Maximum Days' Withdrawal	
50	LNG Terminal Companies (In Mcf)	
51	Number of Tanks	
52	Capacity of Tanks	
53	LNG Volumes	
54	a) Received at "Ship Rail"	
55	b) Transferred to Tanks	
56	c) Withdrawn from Tanks	
57	d) "Boil Off" Vaporization Loss	
58	e) Converted to Mcf at Tailgate of Terminal	
	Note: The above information represents the company's one-third share of Jackson Prairie Storage Project. Note: Working Gas at Year End represents the amount of gas available to the Company under the synthetic "Benchmark Injection/Withdrawal Schedules for JP Storage" according to the Benchmark Filings with Washington and Idaho.	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

TRANSMISSION MAINS

Show particulars Called for Concerning Transmission Mains*

Line No.	Kind of Material *(a)*	Diameter of Pipe, Inches *(b)*	Total Length in Use Beginning of Year, Feet *(c)*	Laid During Year, Feet *(d)*	Taken up or Abandoned During Year, Feet *(e)*	Total Length in Use End of Year, Feet *(f)*
1						
2	Steel Coated	Over 4" through 10"	332,640	2,640		335,280
3						
4						
5						
6						
7						
8						
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46	TOTALS			2,640		335,280

* Show separately and identify lines held under a title other than full ownership.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

DISTRIBUTION MAINS

Show particulars Called for Concerning Distribution Mains

Line No.	Kind of Material (a)	Diameter of Pipe, Inches (b)	Total Length in Use Beginning of Year, Feet (c)	Laid During Year, Feet (d)	Taken up or Abandoned During Year, Feet (e)	Total Length in Use End of Year, Feet (f)
1	The Washington Water Power System					
2	Steel Wrapped	Less than 2"	6,056,073	5,494	22,411	6,039,156
3	Steel Wrapped	2" to 4"	1,881,800	3	266	1,881,537
4	Steel Wrapped	4" to 8"	1,422,566	0	2	1,422,564
5	Steel Wrapped	8" to 12"	156,550	0	300	156,250
6	Steel Wrapped	Over 12"	52,622	0	0	52,622
7	The WP Natural Gas System					
8	Steel Wrapped	Less than 2"	3,131,040	0	5,280	3,125,760
9	Steel Wrapped	2" to 4"	902,880	0	0	902,880
10	Steel Wrapped	4" to 8"	575,520	0	0	575,520
11	Steel Wrapped	8" to 12"	10,560	0	0	10,560
12	Steel Wrapped	Over 12"	0	0	0	0
13	The Washington Water Power System					
14	Plastic	Less than 2"	8,691,867	339,610	13,396	9,018,081
15	Plastic	2" to 4"	1,832,154	65,691	2,707	1,895,138
16	Plastic	4" to 8"	378,166	19,927	0	398,093
17	Plastic	8" to 12"	0	0	0	0
18	Plastic	Over 12"	0	0	0	0
19	The WP Natural Gas System					
20	Plastic	Less than 2"	4,139,520	227,040	0	4,366,560
21	Plastic	2" to 4"	670,560	52,800	0	723,360
22	Plastic	4" to 8"	42,240	5,280	0	47,520
23	Plastic	8" to 12"	0	0	0	0
24	Plastic	Over 12"	0	0	0	0
25						
26						
27						
28						
29						
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31						
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34						
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36						
37	TOTALS		29,944,118	715,845	44,362	30,615,601

Note: WP Natural Gas laid pipe is net of retirements.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) April 30, 2001	Dec. 31, 2000

SERVICE PIPES GAS

Show the particulars called for concerning the line service pipe in possession of the respondent at the close of the year.

Line No.	Type *(a)*	Diameter in Inches *(b)*	Number at Beginning of Year *(c)*	Number Added During Year *(d)*	Number Removed or Abandoned During Year *(e)*	Number at Close of Year *(f)*	Average Length in Feet *(g)*
1	Washington Water Power System						
2	Steel Wrapped	1' or Less	20,803	18	171	20,650	Not
3	Steel Wrapped	1" thru 2"	1,157	1	4	1,154	Available
4	Steel Wrapped	2" thru 4"	84	0	2	82	
5	Steel Wrapped	4" thru 8"	4	0	0	4	
6	Steel Wrapped	Over 8"	0	0	0	0	
7	WP Natural Gas System						
8	Steel Wrapped	1' or Less	40,305	18	163	40,160	
9	Steel Wrapped	1" thru 2"	657	0	0	657	
10	Steel Wrapped	2" thru 4"	28	1	4	25	
11	Steel Wrapped	4" thru 8"	1	0	0	1	
12	Steel Wrapped	Over 8"	0	0	0	0	
13	Washington Water Power System						
14	Plastic	1' or Less	104,402	5,437	198	109,641	
15	Plastic	1" thru 2"	691	50	16	725	
16	Plastic	2" thru 4"	56	8	2	62	
17	Plastic	4" thru 8"	1	0	0	1	
18	Plastic	Over 8"	0	0	0	0	
19	WP Natural Gas System						
20	Plastic	1' or Less	57,759	3,632	150	61,241	
21	Plastic	1" thru 2"	1,288	95	17	1,366	
22	Plastic	2" thru 4"	70	3	0	73	
23	Plastic	4" thru 8"	0	3	0	3	
24	Plastic	Over 8"	0	0	0	0	
25							
26							
27	TOTALS		227,306	9,266	727	235,845	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corp.	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

CUSTOMER'S METERS

Line No.	Size (a)	Type (b)	Make (c)	Capacity (d)	Owned Beginning of Year (e)	Added During Year (f)	Retired During Year (g)	Owned End of Year (h)
1	Detailed information not available.							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	TOTAL				276,256	16,664	6,515	286,405

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

AUXILIARY PEAKING FACILITIES

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installation, gas liquefaction plants, oil gas sets, etc.

2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.

3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility. Therms (c)	Cost of Facility (In dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery? Yes (e)	No (f)
1						
2	Chehalis, Washington	Undergound Natural Gas	1,126,670	18,941,917	X	
3		Storage Field				
4						
5	Chehalis, Washington	Undergound Natural Gas	26,540	(1)		X
6		Storage Field				
7						
8	Plymouth, Washington	Liquified Natural Gas	220,000	(1)		X
9		Storage Tanks				
10						
11	Plymouth, Washington	Liquified Natural Gas	192,000	(1)		X
12		Storage Tanks				
13						
14	Lovelock, Nevada	Liquified Natural Gas	65,350	(1)		X
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26	Note: (1) Respondent is only a participant in the facilities, not an owner.					
27	Repondent is charged a fee for demand deliverability and capacity.					
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

GAS ACCOUNT - NATURAL GAS

1. The purpose of this page is to account for the quantity of natural gas received and delivered by the respondent, taking into consideration differences in pressure bases used in measuring Mcf of natural gas received and delivered.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.

3. Enter in column (c) the Mcf as reported in the schedules indicated for the items of receipts and deliveries.

4. In a footnote report the volumes of gas from respondent's own production delivered to respondent's transmission system and included in natural gas sale.

5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of pages 520 and 521.

6. Also indicate by footnote the volumes of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes delivered to the local distribution-company portion of the reporting pipeline by another jurisdictional pipeline; (2) the volumes which the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities, and which the reporting pipeline received through gathering facilities, distribution facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline and, (3) the gathering line volumes shich were not destined for interstate market or which were not transported through any interstate portion of the reporting pipeline.

7. Also indicate by footnote (1) the system supply volumes of gas which are stored by the reporting pipeline during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply volumes of gas which are stored by the reporting pipeline during the reporting year and which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage volumes.

8. Also indicate the volumes of pipeline production field sales which are included in both the company's total sales figure and the company's total transportation figure (lines 42 and 46 of page 521).

01 NAME OF SYSTEM

Line No.	Item (a)	Ref. Page No. (b)	Amount of Therms (1) (c)
2	GAS RECEIVED		
3	Natural Gas Produced		
4	LPG Gas produced and Mixed with Natural Gas		
5	Manufactured Gas Produced and Mixed with Natural Gas		
6	Purchased Gas		
7	Wellhead		
8	Field Lines		
9	Gasoline Plants		
10	Transmission Line		
11	City Gate Under FERC Rate Schedules	327	372,730,680
12	LNG		0
13	Other		0
14	TOTAL, Gas Purchased (Enter Total of lines 7 thru 13)	327	372,730,680
15	Gas of Others Received for Transportation	313	225,392,251
16	Receipts of Respondents' Gas Transported or Compressed by Others		
17	Exchange Gas Received		
18	Gas Withdrawn from Underground Storage	327	0
19	Gas Received from LNG Storage	327	0
20	Gas Received from LNG Processing		0
21	Other Receipts (Specify): Storage Injections		0
22	TOTAL Receipts (Enter Total of lines thru 5, and 15 thru 21)		598,122,931

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Avista Corporation	(1) [X] An Original (2) [ ] A Resubmission	April 30, 2001	Dec. 31, 2000

GAS ACCOUNT - NATURAL GAS (Continued)

01 NAME OF SYSTEM

Line No.	Item (a)	Ref. Page No. (b)	Amount of Therms (1) (c)
23	GAS DELIVERED		
24	Natural Gas Sales		
25	Field Sales		
26	To Interstate Pipeline Companies for Resale Pursuant fo FERC Rate Schedules		0
27	Retail Industrial Sales		
28	Other Field Sales		
29	TOTAL, Field Sales (Enter Total of lines 26 thru 28)		0
30	Transmission Systems Sales		
31	To Interstate Pipeline Co. for Resale Under FERC Rate Sched.		
32	To Intrastate Pipeline Co. and Gas Utilities for Resale Under FERC Rate Schedules		
33	Mainline Industrial Sales Under FERC Certification		
34	Other Mainline Industrial Sales		
35	Other Transmission System Sales		
36	TOTAL, Transmission System Sales (Enter Total of lines 31 thru 35)		0
37	Local Distribution by Respondent		
38	Retail Industrial Sales		18,227,799
39	Other Distribution System Sales		347,419,156
40	TOTAL, Distribution System Sales (Lines 38 + 39)		365,646,955
41	Interdepartmental Sales		828,479
42	TOTAL SALES (Enter Total of lines 29,36,40 and 41)		366,475,434
43	Deliveries of Gas Transported or Compressed for:		
44	Other Interstate Pipeline Companies		
45	Others	313	225,392,251
46	TOTAL, Gas Transported or Compressed for Others (Enter Total of lines 44 and 45)	313	225,392,251
47	Deliveries of Respondent's Gas for Trans. or Compression by Others		
48	Exchange Gas Delivered		
49	Natural Gas Used by Respondent		
50	Natural Gas Delivered to Underground Storage	520	0
51	Natural Gas Delivered to LNG Storage	520	0
52	Natural Gas Delivered to LNG Processing		
53	Natural Gas for Franchise Requirements		
54	Other Deliveries (Specify) Sale for Resale:	327	4,034,470
55	TOTAL SALES & OTHER DELIVERIES (Lines 42,46,47 thru 54)		595,902,155
56	UNACCOUNTED FOR		
57	Production System Losses		
58	Storage Losses		
59	Transmission System Losses		
60	Distribution System Losses		2,220,776
61	Other Losses (Specify in so far as possible):		
62	TOTAL Unaccounted for (Enter Total of lines 57 thru 61)		2,220,776
63	TOTAL SALES, OTHER DELIVERIES, AND UNACCOUNTED FOR (Enter Total of lines 55 and 62)		598,122,931